



DOING BUSINESS IN VIETNAM

VIETNAM TRADE OFFICE IN SINGAPORE (VTO)

**ADB KEEPS VIETNAM 2022 GROWTH FORECAST UNCHANGED AT 6.5%**

ADB has maintained its favourable economic outlook for Vietnam as it forecasts the country's gross domestic product to expand 6.5% in 2022 and 6.7% in 2023, based on the update of its flagship economic report released on September 21.



ADB Country Director for Vietnam Andrew Jeffries commented that Vietnam’s economy recovered faster than expected in the first half of 2022 and continues to grow amid the challenging global environment.

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**October 2022**

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**INDUSTRIAL PRODUCTION FORECAST TO EXCEED TARGETS**

The Ministry of Industry and Trade (MoIT) has outlined scenarios for economic growth in the third and fourth quarters of 2022 and proposed major measures to achieve desired results. In order to fulfill the tasks it was assigned in June and July government resolutions, the MoIT has drawn up scenarios and proposed major

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