



DOING BUSINESS IN VIETNAM

VIETNAM TRADE OFFICE IN SINGAPORE (VTO)

AMRO FORECASTS VIETNAM'S STRONG RECOVERY AMIDST EXTERNAL HEADWINDS

The Vietnamese economy picked up strongly in early 2022, thanks to a strong vaccination drive, robust global demand for its manufacturing products, momentum in domestic demand, and resilient foreign direct investment (FDI) flows.



This preliminary assessment was made by the ASEAN+3 Macroeconomic Research Office (AMRO) after its Annual Consultation Visit to Vietnam from May 3 - 18. "The Vietnamese economy is expected to grow at 6.3 percent in 2022 and 6.5 percent in 2023.

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VIETNAM'S INDUSTRIAL PRODUCTION UP 8.3% IN FIVE-MONTH PERIOD

The index of industrial production (IIP) in the first five months of 2022 rose by 8.3% over the same period last year, on top of May's increase of 10.4% from a year earlier. According to the General Statistics Office (GSO), manufacturing climbed 9.2% while electricity generation and distribution went up 5.5%.

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