



DOING BUSINESS IN VIETNAM

VIETNAM TRADE OFFICE IN SINGAPORE (VTO)

**VIETNAM’S INDUSTRIAL PRODUCTION INDEX UP 9.3% IN FIRST HALF OF 2021**

The index of industrial production (IIP) in the first six months of 2021 rose by 9.3% compared to the same the period last year, according to the Ministry of Industry and Trade.



The manufacturing sector continued to be the main driver of growth, with its IIP rising by 11.6%. In other industrial sectors, power generation and distribution increased 8.6% while water supply and waste treatment went up 6.8%. The mining and quarrying sector declined by 6%, driven by a 10.1% decrease in crude oil and natural gas production, and a 4.4% fall in the mining of hard and brown coal.

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**August 2021**

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**VIETNAMESE ECONOMY RECORDS GROWTH OF 6.61% IN SECOND QUARTER**

The nation’s economy enjoyed annual growth of 6.61% in the second quarter of the year, with the country’s economic growth for the remainder of the year projected to reach between 4.5% and 5.1%, according to industry insiders. This information was released by experts during the launching workshop of Quarter II-Independent Assessment of Vietnam’s Macroeconomic *(Continue reading on page No 2)*