VIETNAMESE SEAPORTS HANDLE 180M TONES OF GOODS IN Q1

Vietnam's seaports have handled an estimated 180 million tonnes of goods in the first quarter of 2022, the Vietnam Maritime Administrative (VMA) reported.

Notably, the volume of container cargo through seaports is estimated at 6.2 million TEUs, up 6 percent year-on-year.

In March alone, around 67.3 million tonnes of commodities went through Vietnamese seaports, a year-on-year rise of 4 percent. The volume of container cargo exceeded 2.3 million TEUs, of which 826,000 TEUs are imported goods, and 757,000 TEUs are exported ones, up 12 percent and 7 percent against the same month last year, respectively.

Some localities reported increases in the volume of goods handled via their ports, including Quang Ninh (48 percent), Quang Tri (38 percent) and Nghe An (14 percent).

Meanwhile, those of Binh Thuan, Can Tho, Dong Thap, Ho Chi Minh City and Vung Tau saw decreases./.

(Source: VTV)

18.5 BILLION USD GOAL SET FOR WOOD EXPORT IN 2025

Vietnam's exports of wood and wooden products are expected to rake in 18.5 billion USD in 2025 and 20.4 billion USD in 2030, per a project freshly approved by Deputy Prime Minister Le Van Thanh on March 10.

The 2021-2030 project on the wood processing industry's sustainable development aims to turn the sector inro a key economic one and promote the trademark of Vietnamese wood products domestically and internationally.



Accordingly, the value of wood and wooden products for export is set at 20 billion USD in 2025 and 25 billion USD in 2030 while that for domestic consumption 5 billion USD and 6 billion USD, respectively. All wood and wooden products for export and domestic consumption are expected to source from legal wood materials with sustainable forest management certification.

Toward these targets, a key task of the project is to develop infrastructure and expand production scale. As such, it will work to form five high-tech forestry areas, attracting investment from wood processors and auxiliary materials producers. It also eyes the building of a national furniture exhibition centre and encourages the establishment of centres for research and design of wood products catering to consumers' demand.

Another task is to develop groups of products with competitive advantages, value added, and high and stable demand in the market. Those prioritised for production include furniture, outdoor furniture, and artificial wood plank products, among others.

The US, Japan, the Republic of Korea, the EU, and China are identified as main markets for Vietnamese wood products, while wood processing firms are encouraged to use the "Go Viet" (Vietnamese wood) trademark and capitalise on e-commerce and other technological applications./.

(Source: VTV)