

WEB PORTAL LAUNCHED TO ASSIST FOREIGN PROVIDERS IN FULFILLING TAX OBLIGATIONS



The General Department of Taxation has officially launched a web portal (etaxvn.gdt.gov.vn) so that foreign suppliers can fulfill their tax obligations in Viet Nam.

Foreign providers hereafter referred to as those without permanent establishments in Viet Nam and carry out e-commerce, digital platform-based business and other services with organizations and individuals in Viet Nam. With the aim of assisting foreign providers to comply with tax laws in Viet Nam, the portal was developed to help foreign providers to directly perform or authorize tax registration, tax declaration and tax payment as follows:

(ii) Foreign providers conduct electronic tax transactions along with tax registration for the first time through the Portal.

(iii) After successfully completing tax registration for the first time, the Portal will send information, including electronic transaction account and tax identification numbers, to the registered taxpayer's email address to enable them to carry out tax procedures on the Portal.

(iv) All notifications in the process of conducting electronic transactions with the

General Department of Taxation will be sent to the foreign provider's registered email address.

If any difficulties arise, foreign providers can report to the General Department of Taxation of Viet Nam at the contact provided on the Portal for further support and guidance./.

(Source: Baochinhphu)

TRADE VALUE POSTS DOUBLE-DIGIT GROWTH IN FIRST HALF OF MARCH

Viet Nam's trade with the rest of the world reached US\$30.55 billion in the first half of March, an increase of 12.7 percent against the second half of the previous month, official data shows.

The above figure raised the total trade volume from the beginning of this year to over US\$140 billion, up 14.3 percent on year, the General Department of Customs reported Friday.

The foreign-invested sector accounted for nearly 70 percent of the trade volume, or US\$97.45 billion, up 11.8 percent.

In the first half of March, export turnover of mobiles and spare parts grew by US\$596 million (or 27.2%), furniture up by US\$ 88 million, and crude oil up by US\$ 61 million.

Meanwhile, import volume of computers, electronic products rose by US\$ 568 million, machines and equipment up by US\$ 282 million, fabrics up by US\$ 228 million./.

(Source: Baochinhphu)