

VIETNAM BUSINESS UPDATE AND NEWS REGULATIONS

causing environmental impacts thanks to its supercritical technology that allows the efficient combustion of coals and low gas emissions.

Nghi Son 2 Power LTD (NS2PC) began construction of the plant in July 2018 and launched the first generator in January 2022 and the second in July.

NS2PC, owned by three shareholders of Marubeni Corporation (40 per cent), Korea Electric Power Corporation (50 per cent) and Tohoku Electric Power Company (10 per cent), will operate the plant in 25 years before transferring it to the Electricity of Viet Nam (EVN).

Viet Nam will stop building new coal-fired power plants from 2030 as part of its roadmap to realize commitments at the COP26, said Deputy Minister of Industry and Trade Dang Hoang An while addressing the ASEAN High-level Policy Dialogue on Coal on August 11.

Viet Nam also aims to reduce the capacity of coal-fired power plants to 13.2 percent of the country's total power capacity by 2045 from the current 32 percent, Dang added.

By end of last year, the nation's total installed capacity of power plants reached over 78,120 MW, the highest among ASEAN Member States.

According to the National Power Development Plan VIII currently being developed, coal-fired power output is expected to reach 37,476 MW, accounting for 25.7 percent of the total power capacity in the country.

VGP

EXPORTING PRODUCTS GAIN OVER 10 BILLION USD VALUE

In the first 8 months of this year, Vietnam saw exports of six product categories each hit over 10 billion US

D. Phone components lead the list with an export value of nearly 40 billion US dollars. Exports of phones, computers and components grew to over \$36 billion, while the export value of other machinery and equipment spare parts was nearly 30 billion dollars.

Following in their wake was textiles with more than 23 billion dollars of exports, footwear with more than 16 billion dollars and wood and wood products racking up exports worth more than 11 billion dollars. The export value of these products accounts for more than 63% of the total export turnover of Vietnam./.

VTV

GOV'T TARGETS TO RAISE AQUATIC EXPORT VALUE TO NEARLY US\$8 BLN BY 2025

(Continued from page 1)

Total aquatic export turnover in the first seven months of this year rose by 35 percent on year to nearly US\$6.7 billion.

After recording a sharp rise of 34-62 per cent in the first five months of the year, aquatic exports began cooling in June with an increase of just 18 per cent.

The decline is mainly due to unfavorable weather, with early rains affecting seafood production. The stockpile of aquatic products from last year has also dropped./.

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