

However, those regulations have many outdated and inappropriate points, especially in convenience stores that have only developed strongly in the last five years.

The lack of a legal document relating to the management of convenience stores makes Việt Nam not have clear standards and strategies to encourage the development of convenience stores.

So far, the State management agencies have yet to determine the number of convenience stores nationwide. As a result, he said many consumers, businesses, State management agencies and localities are confused between mini-marts and convenience stores.

All of the above factors make Việt Nam not have a branded convenience store chain, although it has had strong development in several of those stores.

Vũ Thị Hậu, chairwoman of the Việt Nam Retailers Association, said in the context of the growing demand for developing civilised and modern commercial infrastructure, MoIT needs to build regulations on this issue and take consultation from many parties to create a legal corridor for enterprises to invest to those convenience stores.

Last year, the Prime Minister approved a strategy for developing domestic trade in 2030, with a vision for 2045.

The strategy has set a goal that the revenue of goods and services from modern retail system accounts for about 38-42 per cent of the nation's total retail sales of goods and services, higher than the rate of about 25 per cent at present.

Therefore, the future development of modern

commercial infrastructure is forecasted to explode thanks to this commercial development strategy. Legal documents are also necessary to keep up with the development of the market.

Hà Nội has set a goal of developing three trade centres, ten supermarkets and 100 convenience stores, making the trade a high-quality and value-added service sector.

Accordingly, the city will promote investment attraction of commercial infrastructure, including markets, supermarkets, and commercial centres, ensuring compliance with the planning.

At the same time, it will support businesses in removing difficulties and obstacles to speed up the implementation of new commercial infrastructure projects and rebuilding or renovating markets, supermarkets, and commercial centres.

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