

# SINGAPORE (VTO VIETNAM TRADE OFFICE IN

# INDEX OF INDUSTRIAL PRODUCTION ENJOYS IMPRESSIVE GROWTH

The index of industrial production (IIP) in the first 11 months of 2022 is estimated to increase by 8.6% year-on-year, doubling the 4.2% of the same period last year.

According to the General Statistics Office (GSO), in the



reviewed period, the processing and manufacturing industry grew by 8.9%, contributing 6.8 percentage points to the overall growth; electricity production and distribution by 7.7%, contributing 0.7 percentage point; water supply, waste, and wastewater treatment and management activities by 7.1%, contributing 0.1 percentage (Continue reading on page 2)

### December 2022

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## RICE EXPORTS LIKELY TO REACH US\$3.5 BILLION THIS YEAR

Vietnam is anticipated to rake in roughly US\$3.5 billion from exporting more than seven million tonnes of rice this year, according to industry insiders.

The export price of Vietnamese rice in November maintained its position as the highest in the world, surpassing that of Thailand. According to the Vietnam Food Association (VFA), the export