

VIETNAM ENERGY FOCUS

OFFSHORE WIND ENERGY AN ESSENTIAL BASE LOAD POWER SOURCE: OFFICIAL

Offshore wind energy has great potential to contribute to the energy security goals of Việt Nam, according to deputy head of the Party Central Committee's Economic Commission Nguyễn Đức Hiền.

In a recent interview with the media on the sidelines of a workshop on offshore wind energy development in Hà Nội, deputy head of the Party Central Committee's Economic Commission, Nguyễn Đức Hiền talks about the progress of Power Development Plan VIII and the implementation of Resolution 55 of the Politburo on orientations of the Việt Nam's National Energy Development Strategy to 2030.

Resolution 55 serves as a critical guide for Việt Nam's energy development until 2030. How has it been implemented and how has offshore wind energy been developed in the country?

It has been three years since the Politburo issued Resolution 55. The Party Central Committee's Economic Commission has been closely monitoring the implementation of this resolution, which includes the development of frameworks and policies for offshore wind energy in Việt Nam. This is an entirely new industry in the country, requiring a comprehensive approach to identify a development model and establish the necessary frameworks and policies.

At this early stage of offshore wind energy

development in Việt Nam, we are still in the process of learning from international best practices. We greatly value the insights, opinions, and experiences shared by experts from Denmark, the Global Wind Energy Council, and other international sources. These contributions will be invaluable as we work towards achieving our goal of developing offshore wind energy in Việt Nam.

The Commission will gather the information and discussion from the workshop and incorporate them into our assessment report and work with relevant authorities to have timely directions to perfect the policies.

How will the development of offshore wind energy contribute to energy security?

Maintaining energy security has always been a top priority for Việt Nam, given its reliance on energy imports. As part of its economic growth targets for the 2021-30 period, Việt Nam aims to transition into a high-income country by 2030 and a developed, high-income country by 2045. Achieving these goals will require significant investments in energy, with projected investment growth in the energy sector estimated to be 1.5 to 1.8 times higher than the overall economic growth rate.

The demand for energy investment in Việt Nam is significant, and traditional sources of energy are limited due to finite resources. As a result, there is a pressing need to shift towards renewable energy sources, including offshore wind energy, which offers several advantages. Firstly, offshore wind energy can serve as an essential base load power