

takes only one day to ship the fruit to China.

In order to gain a firm foothold in the Chinese market, Nguyen suggested that Vietnamese durian businesses should increase investment in improving product quality, design as well as brand building.

“With increased demand from the Chinese market, Vietnam’s durian export turnover is likely to reach US\$1 billion this year, and the fruit will then join the club of billion-dollar agricultural exports,” predicted Nguyen.

Bob Wang, founder of TWT Supply China, told South China Morning Post on May 31 that when Beijing opened the door for fresh durian from Vietnam in September 2022, he moved to quickly secure a deal with Vietnamese durian growers having about 3,000 hectares of land under durian cultivation.

“If things go well, I will import more than 3,000 containers, or 60,000 tonnes of Vietnamese durian this year to meet the demand of the Chinese market, three times my import from Thailand,” said Wang.

Thailand has dominated the durian market in China for years, with 780,000 tonnes shipped to this market in 2022 alone. However, other regional countries such as Vietnam, the Philippines, and Malaysia are starting to cash in, threatening Thailand’s dominance in the Chinese market.

South China Morning Post quoted a Chinese fruit retailer, explaining that, “Thai durians are expensive, but they’re tastier and plumper, while Vietnamese durians are being quickly welcomed because of their cheaper prices.” Wang also agreed that the price of Vietnamese durian stands at about 15% cheaper than that of Thai fruit.

The General Administration of Customs of China (GACC) recently granted an additional 47 growing area codes to Vietnamese du-

rian, thereby bringing the total number of planting area codes up to 293. More such planting area codes will be approved, giving the fruit the chance to penetrate deep into this market.

Durian is one of the 11 Vietnamese fruits licensed to officially enter the Chinese market. The 10 other fruits include dragon fruit, watermelon, lychee, longan, banana, mango, jackfruit, rambutan, mangosteen, and passion fruit./.

(Source: VOV)

VIETNAM WILL RUN CARBON TRADE EXCHANGE IN 2028

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This market will strengthen the activities of connecting and exchanging carbon credits between Vietnam with regional and international markets.

According to the draft, Vietnam will pilot the operation of this carbon credit market in 2025.

The project is built on the basis of the Government's Decree 06/2022/ND-CP. This decree details the reduction of greenhouse gas emissions, the protection of the ozone layer and the development of the carbon market.

Accordingly, from now until the end of 2027, Vietnam will on developing