

EXPORT TURNOVER REACHES HIGH LEVEL IN FIRST 5 MONTHS OF 2022

This is according to information released by the Ministry of Agriculture and Rural Development (MARD).

Vietnam's trade turnover in the first 5 months maintained the good growth momentum achieved at the end of last year, with export turnover of agro-forestry-fishery products, in particular, reaching over 23B USD, up 17% over the same period. This is according to information released by the MARD.

Specifically, the export turnover of key seafood products is estimated at nearly 5 billion USD, up more than 46%. There are also multiple products that registered a turnover of over 1 billion USD such as coffee, rubber, pangasius, shrimp, and wood products. The United States remained Vietnam's largest export market, followed by China.

(Source: VTV)

COFFEE EXPORTS REACH OVER US\$2 BILLION OVER FIVE-MONTH PERIOD

During the opening five months of the year Vietnam shipped 889,000 tonnes of coffee worth over US\$2 billion abroad, representing a year-on-year rise of 24.2% in volume and 54% in value, according to the Ministry of Industry and Trade (MoIT).

May alone witnessed the country export 150,000 tonnes of coffee worth US\$343 million, representing a decline of 4.7% in volume and 5.4% in value compared to

April, but up 15.2% in volume and 40.7% in value against the same period from last year.

According to industry insiders, global coffee prices are projected to continue rising in the future, thereby creating a wealth of opportunities for coffee exporters, including Vietnamese businesses to boost their exports.

Furthermore, the domestic price of Robusta coffee looks set to recover in line with global prices.

Most notably, the average export price of Vietnamese coffee in May stood at US\$2,248 per tonne, down 0.8% over the previous month, but up 22.1% against May, 2021. This duly brings the five-month export price to US\$2,251 per tonne, up 24% compared to the same period from last year.

Experts anticipate that coffee prices will continue to edge up due to a shortage of supply sources of high-quality wet-processed Arabica coffee to the New York floor from Mexico, and favourable transportation and delivery conditions from other countries.

(Source: VOV)

RICE EXPORTS ANTICIPATED TO MAINTAIN HIGH PRICES IN JUNE

With the current rice export market remaining relatively stable, buying demand is still at a high level with the initial days of June seeing the export rice price continuing to rise by US\$10 to US\$15 per tonne compared to May.

According to details given by the Ministry of Industry and Trade, Vietnamese 5% broken rice exports, after rising to US\$425 per tonne