

## **PETROVIETNAM LOOKS TO PARTNER WITH EQUINOR IN OFFSHORE WIND POWER DEVELOPMENT, HYDROGEN PRODUCTION**

General Director of the Vietnam Oil and Gas Group (PetroVietnam) Le Manh Hung has proposed that PetroVietnam and Norwegian energy firm Equinor promptly build a roadmap to implement their joint offshore wind power and hydrogen production projects in Vietnam during a recent meeting with Equinor Director Anita H. Holgersen in Hanoi.

At the meeting, Holgersen introduced capabilities, experience, and how Equinor transformed from a state-owned oil and gas group into an energy group. She held that PetroVietnam and Equinor share many similarities, including the same starting point as oil and gas companies. She hailed PetroVietnam's role and position as the leading energy enterprise in Vietnam, as well as the leading capable and experienced firm in Southeast Asia in the field of processing, manufacturing, assembling, transportation and construction of offshore construction works. Holgersen expressed her hope that the partnership between Equinor and PetroVietnam will further grow with more practical results in building and implementing investment cooperation in the field of energy, offshore wind power development, production of hydrogen, ammonia, Carbon capture, utilisation and storage (CCS/CCUS).

PetroVietnam General Director Le Manh Hung highly evaluated the cooperation activities between PetroVietnam and Equinor

recently in the field of offshore wind power.

Hung said he hoped Equinor will expand cooperation with PetroVietnam in the field of clean energy, especially hydrogen production from offshore wind power. At the same time, he suggested that Equinor work with PetroVietnam member units such as PetroVietnam Technical Services Corporation (PTSC) and Vietsovpetro (VSP) and support them in participating in Equinor's projects not only in Vietnam but in international markets.

In the coming time, the two sides should continue to work with the Government as well as relevant ministries, sectors and localities to develop a roadmap for the implementation of specific joint offshore wind power projects in Vietnam, he proposed.

Meanwhile, during a recent working trip to the US, PTSC General Director Le Manh Cuong had a working session with representatives from Equinor on cooperation in the implementation of offshore wind power projects.

At the session, both sides updated each other on the progress, infrastructure investment and logistics for two giant offshore wind power projects of Empire Wind and Beacon Wind in the US. Hung introduced PTSC's capacity, experience and infrastructure in seaports and manufacturing yards. He underlined that in its strategic directions, PTSC plans to participate in providing base and transformer station manufacturing services, while looking for opportunities to invest in and develop offshore renewable energy projects in Vietnam.