

THE NEW OPPORTUNITIES FOR PV POWER TO PARTICIPATE IN CLEAN ENERGY PROJECTS

Recently, in Hanoi, PetroVietnam Power Corporation - JSC (PV Power) together with IB Global and Vietnam IDG Capital signed a memorandum of understanding (MOU) to establish a strategic cooperation relationship between PV Power and the Vietnam Clean Energy Fund after its establishment. This is a new opportunity for PV Power to participate in clean energy projects.

Currently, IB Global and IDG Capital are setting up a private investment fund in Singapore called Vietnam Clean Energy Fund, aiming to mobilize a shareholder capital of \$300 million and a total capital of \$1 billion for the green and clean energy sector of Vietnam in the coming 3 years.

As one of the leading power generators in Vietnam, through the establishment of Renewable Energy Joint Stock Company (PV Power REC), PV Power desires to encourage and attract investment in green and clean energy in Vietnam.

It is a promise for PV Power to become an environmentally friendly power generator suitable with the Resolution of the Communist Party Politburo No 55/NQ-BCT on Orientation of the Vietnam National Energy Development to 2030 with a vision up to 2045 with a priority to develop clean energy and opening a large opportunity for the private sector to develop clean energy.

With the signed MOU, the Vietnam Clean Energy Fund will contribute to investment diversification for Vietnam Clean Energy, and open up opportunities for PV Power to

participate in the clean energy project.

(Source: VietnamEnergy)

VIETNAM LEADS ASEAN IN INSTALLED POWER CAPACITY IN 2021

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The installed capacity of the renewables hit 20,670 MW, up 3,420 MW year-on-year and accounting for 27 percent of total. The EVN's total power output, comprising generation and imports, rose by 3.9 percent year-on-year to 256.7 billion kWh.

The share of renewable power is increasing, with generating capacity reaching up to 60 percent of the load capacity at times, causing overloads on inter-regional transmission lines and several locations, Nhan said.

This year, the State-owned corporation plans to accelerate licence granting and budget allocation of five key power generation projects, namely Tri An Hydropower Plant Expansion, and thermal power projects Dung Quat I & III, O Mon III, and Quang Trach II. It will also focus on expanding Hoa Binh and Ialy hydropower plants and Quang Trach I Thermal-power Plant./.

(Source: VTV)