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USEFUL LINKS

Ministry of Trade and Industry of Vietnam: <https://moit.gov.vn/web/web-portal-ministry-of-industry-and-trade/home>

Export Opportunities in Vietnam: <http://vietnamexport.com/>

Investment Procedure: <http://fia.mpi.gov.vn/category/115/legal-facts>

Business registration in Vietnam: <https://dangkykinhdoanh.gov.vn/en/Pages/default.aspx>

Database portal of supporting industries in Vietnam: <http://vsi.gov.vn/en/Pages/HomePage.aspx>

Trade Fairs in Vietnam: en.vietrade.gov.vn

VIETNAM'S PEPPER EXPORTS FORECAST FOR GROWTH THIS YEAR

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of other countries such as Indonesia, India and China. The export price is forecast to maintain a high level this year because there might be a shortage if the conditions for production are not favourable. Vietnamese producers are likely to face a shortage in raw pepper for processing and export in 2022 due to global undersupply, according to a representative from the International Pepper Community (IPC). Demand is bouncing back sharply around the world as restaurants and dining services are allowed to reopen. Meanwhile, global output fell well short of the demand because, except for Brazil which is now in the middle of the harvest season, supply dried up for other major producers such as Indonesia and India. The VPA is considering importing pepper from neighbouring countries to ensure sufficient supply for domestic processing, according to VPA Chairman Nguyen Hai Nam. Last year, Vietnam's pepper imports from Cambodia soared 111 percent compared to 2020. Pepper output in Cambodian provinces bordering Vietnam can reach 30,000 tonnes per year. Even though the number only accounts for one-tenth of Vietnam's output, it can help ease the shortage.

To maintain the high export price of pepper in the next few years, many experts in the pepper industry believe that controlling the increase in supply is one of the key factors. Farmers need to change toward clean and safe production and improve product quality. Brand building is also needed because Vietnam's pepper has not been known in many markets although Vietnam is one of the largest exporters in the world. According to Nguyen Qui Duong, deputy director of the Plant Protection Department, Vietnam's pepper industry now needs to switch from focusing on quantity to an increase in quality. It must reform the production system to have better quality pepper, helping farmers have a sustainable income. According to Hai, the pepper industry must promote sustainable organic pepper growing areas, applying GlobalGAP and VietGAP standards in pepper production and processing. At the same time, the enterprises must diversify processed pepper products with high quality, such as pepper oil, white pepper, red pepper, powdered pepper, seasoning products from pepper and organic pepper, to directly export to the global retail system./.

(Source: VNA)