

In addition, LEGO Group of Denmark, which is known for its commitment to sustainability, will build the company's first carbon neutral factory in Vietnam. This investment will contribute to affirming Vietnam's ESG (environment, social and governance) values and attracting more foreign manufacturers who are prioritising sustainable development.

According to Kokalari, foreign investors are not too worried about inflation. Although this inflation rate is skyrocketing in many countries around the world, including the US, with over 7 percent, it has not been recorded in most developing countries in Asia, including Vietnam./.

(Source: VNA)

VOLUME OF GOODS THROUGH SEAPORTS UP 7 PERCENT IN FIRST TWO MONTHS

Vietnam's seaports handled an estimated 117 million tonnes of commodities in the first two months of 2022, posting a year-on-year rise of 7 percent, the Vietnam Maritime Administrative (VMA) reported.

Of the figure, the volume of exports was estimated to hit over 30 million tonnes, up nearly 13 percent, while the volume of imports reached over 33 million tonnes, down about 3 percent, and that of domestic goods was 53 million tonnes, up over 11 percent. In February alone, the volume of goods via seaports hit about 53 million tonnes, 7 percent higher than that of the same period last year, with the highest recorded in exports, at 13 percent, the VMA said.

Notably, the volume of container cargo through seaports in the month decreased

slightly by 1 percent from the same period last year to an estimated 1.6 million TEUs. Accordingly, exports reached an estimated 528,000 TEUs, down 5 percent year-on-year; domestic goods at 525,000 TEUs, down 7 percent, and imports at 578,000 TEUs, up 9 percent. In January, container cargo via seaports also witnessed a 1-percent decline, reaching over 2 million TEUs.

(Source: VTV)

STRUCTURE OF VIETNAM'S EXPORTS TO SINGAPORE STABLE

The two-way trade turnover between Vietnam and Singapore is estimated at 1.3 billion USD in the first two months of 2022, up 6.3 percent year-on-year. According to the Ministry of Industry and Trade, over the past time, the structure of Vietnam's exports to the Singaporean market is relatively stable with numerous items earning high turnover such as computers, electronic products and components, means of transport and spare parts, phones and accessories, and glass and glass products. In addition, agricultural and aquatic products are potential commodities that Vietnam has strengths to promote its export to Singapore.

Vietnam is currently Singapore's fourth biggest exporter of aquatic products, accounting for 12 percent of the country's total import of this group of commodity. Meanwhile, Vietnam mainly imports machinery, equipment, tools, spare parts, computers, electronic products, chemicals, and cosmetics from Singapore. In January-February, the import value is estimated at 643 million USD, down 2.3 percent year-on-year./.

(Source: VNA)