

- Developing and passing a comprehensive law on renewable energy in order to create a stable and sustainable legal framework for the investment and operation of renewable energy, and developing the supply chain;
- Improving the formation and operation to develop a competitive power market;
- Developing new mechanisms for power development and investment for ensuring the implementation of the plan, and the mechanism for handling new supplementations into the PDP8 after being approved;
- Developing new mechanisms to attract investments and capital mobilizations; developing mechanisms to ensure the operation of the power system and power market in the system with highly integrated renewable energy sources.

#### 6. MOIT's recommendations for implementing PDP8

In the Draft PDP8 report, the MOIT recommended to the government the implementation of the following actions:

- Allowing the commencement of the development of the plan for power generation/source and transmission grid development in short- and medium-term on an annual or two-year basis (This is recommended to form the basis for the governmental agencies to organize the tendering process for selecting investors of power projects.);
- Submitting to the National Assembly an amended Electricity Law, which allows flexibilities to meet the requirements of power development in the new period of creating favorable conditions to attract investment capital in the entire society, especially capi-

tal sources from local private sector and foreign investment capital in the power development;

- Proposing that the Ministry of Industry and Trade develop a market of capacity and competition on flexibility for providing the flexible and back-up sources for the power system; considering amending the legal regulations on transmission systems, and the regulations on the operation of the power market in line with the system highly integrated with renewable energy sources and the development of clean power sources (including LNG); and

- Proposing that the government require the local authorities (where there are power facilities, especially 500 kV and 220 kV substations and transmission lines) to have responsibility in land clearance for the power facilities, creating favourable conditions for investors to implement their projects in due course.

#### 7. List of potential gas-to-power projects in PDP8

The draft PDP8 report provides for a list of potential gas-to-power projects, as detailed in Table IV in the attached appendix.

#### 8. List of potential offshore wind power projects in PDP8

The draft PDP8 report provides a list of potential offshore wind projects, as detailed in Table V in the attached appendix.

*(Source: globalcompliancenesws)*