

VIETNAM ATTRACTS \$14 BLN IN FDI PLEDGES

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Singapore was the biggest foreign investor, accounting for 37.6 percent of the FDI pledges, followed by Japan, South Korea, China, Hong Kong and Taiwan.

While the investments went to 56 cities and provinces, four southern localities topped the fray. The Mekong Delta localities of Long An and Can Tho City attracted \$3.35 billion and \$1.32 billion, respectively, while commercial hub HCMC accounted for \$1.34 billion and Binh Duong got (\$1.1 billion).

Disbursed FDI in the first five months was estimated at \$7.15 billion, up 6.7 percent year-on-year. The FDI sector saw a trade surplus of \$14.4 billion during the period, the ministry said. Its exports, including crude oil, crossed \$98 billion, accounting for 75 percent of the country's export turnover.

Last year had seen a 25 percent year-on-year fall in FDI investment to \$28.5 billion as the Covid-19 pandemic prevented air travel and dampened investor sentiment.

Source: Vnexpress

SINGAPORE TOPS LIST OF FOREIGN INVESTORS OVER FIVE-MONTH PERIOD

Foreign investors during the opening five months of the year, marking an annual rise of 0.8%, with Singapore taking the lead after making a total investment of US\$5.26 billion.

The country was home to 33,615 valid FDI

projects and had recorded a total registered capital of US\$396.86 billion by May 20.

In relation to the figure, a total of 613 new projects were licensed, with various schemes in Hanoi making up roughly US\$8.83 billion, an increase of 18.6% compared to the same period from last year.

Furthermore, 342 operating projects were registered to have raised investment capital by US\$3.86 billion, while foreign businesses also invested a sum of US\$1.31 billion throughout the reviewed period through capital contribution and share purchases.

Foreign financiers invested in 18 local industries during the course of the five-month period, of which the processing and manufacturing sector topped the list with US\$6.14 billion, followed by power production and distribution, real estate business, along with the wholesale and retail sectors.

Singapore topped the list among the 70 countries and territories currently investing in the nation with US\$5.26 billion, accounting for nearly 37.6% of total investment capital, followed by Japan with US\$2.59 billion, and the Republic of Korea with US\$1.83 billion.

Most notably, the Mekong Delta province of Long An topped the list of 56 provinces nationwide in terms of luring FDI inflows with a total registered investment capital of US\$3.35 billion, making up 23.9% of total capital, followed by Ho Chi Minh City with US\$1.34 billion, Can Tho with US\$1.32 billion, along with Binh Duong, Hai Phong, and Bac Giang.

Source: Dtinews