

NEW MOTIVATION FROM INDUSTRIAL ZONES

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Dong No Commune in Hon Quan District, is completing infrastructure construction and has 20 secondary enterprises operating with registered investment capital of \$180.5 million of foreign enterprises and more than VND4.68 trillion of domestic ones. The occupancy rate is still low, at 25.1 percent, so the province is expanding the policy to call for investment. In Hoa Lu Border-Gate Economic Zone alone, with a total area of 28,364 hectares in Loc Ninh District, so far, 82 investors have been approved by the provincial People's Committee to allocate more than 2,000 hectares of land. Of the investors, three infrastructure investors have been allocated with 1,129 hectares of land, but there are only 34 operating enterprises. The investment attraction will promote trade and trade in agricultural products in the border area with Cambodia, contributing to stabilizing national security and serving economic growth.

Improving the investment environment

In Dong Phu District, the appearance of industrial zones and especially five key roads, connecting traffic with Dong Phu Industrial Parks - Urban Area and Nam Dong Phu Industrial Park that is being deployed has been creating favorable momentum for Dong Phu to build a dynamic economy with high growth rate. Along with that, people's living standards have been improved, thanks to a stable income. Mr. Dinh Van Dien, 37, has worked at Bac Dong Phu Company for ten years. Earlier, with a salary of VND7 million per month, he had to raise three kids, so his life was difficult. When the industrial

zones were opened, he accumulated money and borrowed more money to buy land to build boarding houses, so his income was improved. With an income of VND20 million per month, not only Mr. Dien but the lives of many workers in the industrial zone have also improved.

Mr. Li Lin, General Director of Leoch Battery Vietnam Company, after studying the business environment, chose Becamex - Binh Phuoc Industrial Park to invest in. He said that before deciding to invest, his company spent time studying the factors affecting local business and production. Fortunately, Binh Phuoc Province was improving the investment environment, streamlining administrative procedures, and the government is open and ready to welcome and support enterprises.

To create an open investment environment and encourage investors to inject capital into industrial zones, Binh Phuoc Province will provide incentives on income tax, exemption and reduction in corporate tax, and exemption from import duties on machinery and equipment. The province will also support investment in transport connections, electricity, water supply, and waste treatment. Head of the Management Board of Binh Phuoc Economic Zones Nguyen Minh Chien added that in the coming time, the province will strengthen investment promotion domestically and internationally. In which, the province will attract investment selectively associated with environmental protection, prioritize projects with advanced technology level and capable of contributing much to the budget and urge infrastructure investors of industrial zones to complete technical infrastructure.

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