



INVESTMENT GUIDE



QUANG NINH

POTENTIALS AND OPPORTUNITIES

Quang Ninh Province is located in the North East of Viet Nam with a vital geostrategic position in term of politics, economy, military and foreign affairs. It is situated in the Vietnam-China Economic Cooperation area with “Two corridors and one ring”. It is also a part of the inter-regional Cooperation of extended Gulf of Tonkin area and is the connection point between ASEAN-China, Nanning- Singapore Economic Corridor ...

Quang Ninh has 14 districts, towns, cities and 186 communes, wards, townships. The current population is about 1.2 million people, therein, the urban population accounts for 53%. The total area is 12,200 square kilometers, in which inland area covers over 6,100 square kilometers and more than 6,100 square kilometers of sea area with 2,077 islands accounting for two third of the number of island in the whole country, stretching along 250 kilometer-coastline.

Quang Ninh has rich diversified mineral resources. There is a wide variety of special minerals with large reserves and high qualities which cannot be found in other provinces or cities in the whole country. These minerals include coal, kaolin, clay, silica sand, limestone and others...

The province has unique tourism resources with many beautiful beaches. Especially, there is Halong Bay which has been twice recognized by UNESCO as a World Natural Heritage Site and was voted as one of seven wonders of the world. Bai Tu Long Bay with approximately 600 rock and soil islands isolated from the mainland provides spectacular scenery.

Quang Ninh citizens and society illustrate the convergence, intergration, unity in the diversity of the Red River civilization. They have the revolutionary traditions of working class of mining area with a priceless spiritual “legacy” and “discipline and concentric”. These are favorable conditions to build the further unity of purpose, and to create the synergy necessary to overcome all difficulties and challenges; to contribute to the development of the country.

DIFFERENT COMPARATIVE ADVANTAGES



MINIATURE VIETNAM

Being the only province of Vietnam with fully converged socio-economic conditions, Quang Ninh is regarded as “a miniature Vietnam” with immense potentials in agriculture, forestry, fishery; whilst its industry and services are well developed and it has great potentials for travel - trade - border...

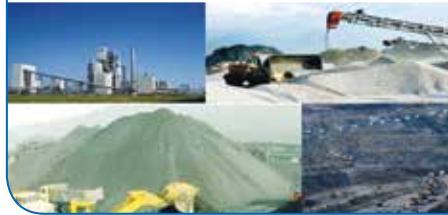


CHINA BORDERS

It is the only province which has borderline both on the land and the sea with China, having competitive advantages in trade, tourism and freight to China and internationally (compared to 6 other provinces which also have borders with China).

NATURAL RESOURCES

It is Vietnam’s largest center for coal resources, power industry, cement and construction materials.



TRAVEL

The province has particular strengths in the development of tourism: There is Bai Tu Long Bay and Ha Long Bay which is a World Heritage Site (one of new 7 natural wonders of the world). It also has a long historical culture with many festivals, historical sites and famous scenic spots: Yen Tu, Bach Dang Street, Cua Ong, Van Don, Tra Co,...



OF QUANG NINH PROVINCE

MARINE RESOURCES

The province has the longest coastline in Vietnam 250 kilometer-coastline and 2,077 islands, accounting for two thirds of the country's islands, including 1000 named islands.



SPECIAL ECONOMIC ZONE

The Province has been assigned and approved by the government to establish Van Don Special Administrative - Economic Zone to be one of three first Special Administrative - Economic Zones in Vietnam.

ADMINISTRATIVE UNITS

It is the only province in Vietnam which has 4 cities: Ha Long, Mong Cai, Uong Bi, Cam Pha.



ADMINISTRATION REFORM

It is the province which was the earliest to complete the government administration reform project. Currently it is implementing the e-government model, and has formed the administrative center of the province and 14 provincial localities to enhance transparency in the handling administrative procedures.

HUMAN RESOURCES

It is experiencing a "golden population structure" with over 60% of the population in working age. The rate of trained workers reaches 63% with qualities such as diligence, creativity, discipline, consensus and industrial working behaviour.



INVESTMENT PROCEDURES

I. BUSINESS REGISTRATION

a) *Sequence of implementation:*

- **Step 1:** Organizations and individuals want to register a business should visit Website of the Quang Ninh Department of Planning and Investment: (<http://quangninh.gov.vn/vi-VN/so/sokhdt>) or Business registration portal of the Ministry of Planning and Investment: (<http://dangkykinhdoanh.gov.vn>) or approach Quang Ninh Public Administration Center for guidance on documentation filing and how to obtain application forms.



- **Step 2:** Once the documents have been completed, organizations and individuals should submit the necessary files and pay the required fees at the Public Administrative Center of Quang Ninh province. In the case of online registration, documents and fees should be sent via the National Business Registration Portal.



- **Step 3:** Quang Ninh Public Administration Center will check the list and place the data into the national business registration information systems once all the contents are adequate in accordance with Enterprise Law 2014.



- **Step 4:** Organizations and individuals should refer to the specified time on the receipt to go to Quang Ninh Administration Center to receive results, or apply to receive their Business Registration Certificate via courier.

b) Notes:

After the issue of the Business Registration Certificate, enterprises should carry out the following activities:

- Enterprises must place their announcement of their business establishment in the press on print or by electronic media in three (03) consecutive issues;
- Display the company sign or logo outside their headquarter establishment.
- Prepare accounting records of the enterprise;
- Declare and pay any excise tax in the tax department where the business is headquartered.
- Implement reporting mechanisms enterprise's operation with the Business Registration Agency upon request.
- For conditional business sectors, enterprises are allowed for running business only when they meet the conditions prescribed by law.

II. INVESTMENT PROCEDURES FOR INVESTMENT PROJECTS IN QUANG NINH PROVINCE

1. Project investment procedures outside industrial parks, economic zones in Quang Ninh province

Implementation steps	Name of procedure	Appraisal Agency	Approval Agency	Time limit (day)
1	The procedure to approval on project investment locations to formulate planning	Investment Promotion Agency	Quang Ninh People's Committee	09
2	Evaluation and approval on planning tasks	Department of construction	Quang Ninh People's Committee	15
3	Evaluation and approval of detailed construction planning	Department of Construction/ District People's Committee	Quang Ninh People's Committee/ District People's Committee	20

4	The procedure to approval of project investment policy (for projects without auctions of land use rights, project bidding)	Investment Promotion Agency	Quang Ninh People's Committee	15
5	To grant, amend investment registration certificates-IRC (for foreign investment projects and domestic investment projects that wish to receive investment registration certificates) for projects outside IPs, EPZs, HTPs, EZs or projects are implemented both inside and outside IPs, EPZs, HTPs, EZs.	Department of Investment and Planning	Department of Investment and Planning	<ul style="list-style-type: none"> - Grant IRC: 03 days (for projects are subject to investment policy). - Grant IRC: 10 days (for projects are not subject to investment policy). - Issuance the adjustment of investment policy for projects are not subject to issuance of investment registration certificate: 15 days. - Grant of adjustment: 15 days for projects are subject to investment policy (if the project is subject to investment policy under Clause 4, Article 40 of the Investment Law or due to the adjustment of the contents of the Investment Registration Certificate, the investment project must have decision on investment poly. The adjustment of investment policy has to be implemented before adjusting the investment certificate). - Grant adjustment: 10 days (for projects are not subject to investment policy).

6	Provide opinion on basic design for projects using other capital investment resource outside IZs.	Department of Construction	Quang Ninh People's Committee	<ul style="list-style-type: none"> - Group C project: 8 days - Group B project: 12 days
7a	Evaluation and approval of environmental impact assessment report	Department of Natural Resource and Environment	Quang Ninh People's Committee	<ul style="list-style-type: none"> - If there is no appraisal support: 17 days; - In case of appraisal support: 27 days.
7b	Registration of environmental protection plan	Department of Natural Resource and Environment/ District People's Committee	Department of Natural Resource and Environment/ District People's Committee	7
8	The procedure on land allocation and renting	Department of Natural Resource and Environment	Quang Ninh People's Committee	15
9	Issuance of certificates of land use rights, house ownership and ownership of assets with land	Department of Natural Resource and Environment	Department of Natural Resource and Environment	15
10	Issuance of construction licence	Department of Construction/ District people's committee		10

2. Implementation procedure

- Investors should visit official website of Quang Ninh public administration center (<http://www.hanhchinhcongquangninh.gov.vn/>) or contact with Quang Ninh public administration center for guidance on documentation filing and to obtain application forms for each above procedures.

- Once the documents have been completed, investors should submit the files and pay the required fees (if any) at the Public Administrative Center of Quang Ninh province.

- The specialized divisions of Quang Ninh Public Administration Center will check the document and give the receipt for investors once all the contents are adequate in accordance with regulation.

- The specialized divisions of Quang Ninh Public Administration Center will organize to collect opinions of related agencies (if any), submit the authority for approval.

- Investors should refer to the time specified on the receipt to go to Quang Ninh Administration Center to receive results.



INVESTMENT INCENTIVE POLICY

APPENDIX I

LIST OF SECTORS WITH INVESTMENT PREFERENCES

(Promulgated together with the Government's Decree No. 118/2015/ND-CP dated December 11th, 2015 on guidelines for some articles of the law on investment)

A. LIST OF SECTORS WITH SPECIAL INVESTMENT PREFERENCES

I. High tech, information technology, supporting industry

1. Application of advanced technology on the list of high technologies given priority to development under the Prime Minister decision.
2. Manufacture of products on the List of high tech products given priority to development under the Prime Minister's decisions.
3. Manufacture of industrial ancillary products under the Prime Minister's decisions.
4. High-tech incubation, high-tech enterprise incubation; venture capital for high-tech development; application and research and



development of high technologies under the Law on high technologies, manufacture of biotechnological products.

5. Production of software products, items of digital information; key information technological products, provision of services on software. Production of software products, products with digital information content, key information technology products, software services, information security and troubleshooting services, information safety protection according to the provisions of Law on information technology.

6. Production of renewable energy, clean energy, energy from waste incineration.

7. Manufacture of composite materials, light construction materials, precious and rare materials.



II. Agriculture

1. Breeding, rearing, growing, protecting and developing forest
2. Rearing, growing, processing and preservation of agricultural, forest and aquaculture products
3. Production, multiplication or crossbreeding for new plant varieties or livestock breeds.
4. Production, mining and refining of salt.
5. Fishery in offshore sea waters with application of advanced fishing gears; fishery logistics; construction of shipbuilding establishments and shipbuilding operations
6. Salvage operations at sea.



III. Environmental protection, construction of infrastructures

1. Collection, treatment and recycling or reuse of waste;
2. Construction and commercial operation of infrastructures of industrial parks, export processing zones, hi-tech parks and economic zones.
3. Investment in the development of water plants, power plants, water supply and drainage systems; bridges, roads and railways; airports, seaports, river ports; railway stations and



particularly important infrastructure projects decided by the Prime Minister.

4. Development of public transport in urban areas
5. Investment in construction, management and commercial operation of markets in countryside



IV. Education, culture, society, sport and health care

1. Construction of social housing, housing resettlement.
2. Investment and operation of disease prevention centers.
3. Conduct scientific research of the of processing and biotechnology for the production of new drugs.
4. Production of raw materials for production of medicine, essential medicine, social disease prevention medicine, vaccines, medicine from herb, traditional medicine; medicine nearly go off-patent or related monopoly; application of advanced technologies and biotechnologies to produce medicine for human with GMP international standard; direct contact drug pill production.
5. Investment in construction establishments to produce methadone.
6. Investment in business centers for training, coaching of high-

achievement sports training and sports training center for people with disabilities; To build sports facilities with equipment and facilities for training and competition to meet the requirements of organizing international tournaments; training center, gymnastic competition, professional sports.



7. Investing in geriatric and psychiatric centers, treating patients with Agent Orange; Care centers for the elderly, people with disabilities, the orphans, street children.

8. Investing in the Centers for Treatment - Education - Social Labor; drug and tobacco detoxication centers; HIV/AIDS treatment centers.

9. Establishment of national museum, cultural houses; national dance, music and song troupes; theaters, film studios, cinemas; establishments for production, manufacture and repair of national musical instruments; maintenance and preservation of museums, national cultural houses and culture and arts schools; traditional villages to introduce and develop traditional work.





B. LIST OF SECTORS WITH INVESTMENT PREFERENCES

I. Science and technology, electronics, mechanical engineering, materials manufacturing, information technology

1. Manufacture of products on the list of key mechanical products according to the decision of the Prime Minister.
2. Investment in research and development (R&D).
3. Manufacture steel billet from iron ore, high-grade steel, alloy.
4. Production of coke and activated charcoal.
5. Production of energy-saving products.
6. Production of petrochemical industry, pharmaceutical chemistry, base chemicals, technical plastic-rubber components.
7. Manufacture products with the added value of 30% or more (under the guidance of the Ministry of Planning and Investment).
8. Production of automobiles, auto parts, shipbuilding.
9. Manufacture accessories, electronic components, electronic assemblies which are not included in List A of this Appendix.

10. Production of tools, machinery, equipments, parts, agricultural, forestry, fishery, salt production, food processing machines, irrigation equipments which are not included in List A of this Appendix.

11. Production of alternative materials to Asbestos.

II. Agriculture

1. Breeding, cultivating, harvesting and processing herbal medicines; conservation of genetic resources and species of rare, precious herbal medicines.
2. Production and refining feed for animal, poultry and fishery.
3. Scientific and technical service on planting, breeding, protecting crops, aquaculture and livestock
4. New construction or upgrade, renew slaughter; preservation and processing of industrial poultry and animals.
5. Creating and developing concentrated material zones for processing industry.
6. Exploitation of marine resources.

III. Environment protection, construction of infrastructures

1. Building and developing industrial complex's infrastructure.
2. Building apartments for workers of industrial park, export



processing zone, high tech park, economic zone; building student dormitory and building residential houses for social policy beneficiaries; construction of functional residential areas (including kindergartens, schools, hospitals) for workers.

3. Manufacture of equipment to respond to and remedy oil spills.
4. Investment and commercial operation of exhibition center, logistics centers, warehouses, supermarkets, shopping malls.

IV. Education, culture, society, sport and health care

1. Investment in the construction of infrastructures for education and training establishments; investment in the construction of people-founded and private schools and education and training establishments at the levels of pre-school education; general education, vocational high-school education and vocational education.
2. Production of medical supplies and equipment, construction of warehouses for preservation of pharmaceutical products, reserves of medicines for human use in case of natural disasters and dangerous epidemics.

3. Production of plant protection drugs, pesticides, preventive and curative drugs for animals and aquatic creatures.

4. Investment in the construction of facilities for biological experiment, assessment of the availability of medicines; pharmaceutical establishments satisfying GMP standards in producing, preserving, testing, and carrying out clinical tests of medicines.

5. Projects for research or substantiation of scientific grounds for prescriptions for eastern medicines and formulation of standards for testing of prescriptions for eastern medicines.

6. Construction: physical training or sport centers, training facilities and physical training and sports clubs, stadiums, swimming pools; establishments for production, manufacture and repair of equipment, supplies and equipment for physical training and sports.

7. Investment and commercial operation of public libraries, cinemas.

8. Investment in construction of cemeteries and services facility for cremation, crematory.

V. Other sectors

Operation of People's Credit Fund and microfinance institutions.

APPENDIX II

LIST OF GEOGRAPHICAL AREAS ENTITLED TO INVESTMENT PREFERENCES

(Promulgated together with the Government's Decree No. 118/2015/ND-CP dated December 11th, 2015 on providing guidelines for some Articles of the Law on Investment)

Province	Areas with extremely difficult socio-economic conditions	Areas with difficult socio-economic conditions
Quang Ninh	Ba Che and Binh Lieu district, Co To island district, islands and offshore islands under provincial authority	Van Don, Tien Yen, Hai Ha, Dam Ha District.
	Economic zones, High-tech Parks (Including centralized Information Technology Parks were established under government's regulations)	Economic zones, Export processing zones were established under government's regulations.

I. ENTERPRISE INCOME TAX INCENTIVES

		ENTERPRISE INCOME TAX			
		Tax rate (%)	Applicable Duration (Year)	Period (Year)	Reduction Period (Year)
NO	<p style="text-align: center;">DOMAINS/AREAS</p> <p>Tax exemption is implemented as regulations in Article 4, Law on Corporate Income Tax and Clause 3, Article 1 Law on Amendments to the law on Corporate Income Tax.</p> <ol style="list-style-type: none"> Income from farming, raising, processing agriculture, aquaculture products, salt production of cooperatives; income of cooperatives operating in the field of agriculture, forestry, fishery and salt industry done in areas with difficult or extremely difficult socio-economic conditions; the income of enterprise from the farming, raising, aquaculture in areas with extremely difficult socio-economic conditions; income from fishing activities. Income from the provision of technical services in providing direct service for agriculture, which are exempt from tax, include: incomes from irrigation and drainage services; Plowing, harrowing soil, dredging canals and fields; prevention and controlling pests and disease service for plants and animals; harvesting agricultural products service. Incomes from the performance of contracts for scientific research and technological development under the law on science and technology shall be exempted from tax during the performance of the contract and no more than three years from the date of commencement of the revenue from the performance of contracts for scientific research and technological development. 				
Tax Exemption					

4. Income from production and trading of goods and services of an enterprise with 30% of the average number of employees in the year or more are people with disabilities, detoxified, people was infected by the virus causing Human immunodeficiency virus syndrome (HIV/ AIDS) and have an average number of employees in the year of twenty or more, excluding real estate business.
5. Income from job-training activities exclusively reserved for ethnic minority people, the disabled, children in extremely disadvantaged circumstances and persons involved in social evils, detoxified and HIV-infected people.
6. Income divided from capital contribution, share purchase, joint venture and economic association with domestic enterprises. After the party receiving the contributed capital, issuing stocks or performing the joint venture and association has paid tax under the provisions of the Law on corporate income tax.
7. Received financial supports used for educational, scientific research, cultural, artistic, charitable, humanitarian and other social activities in Vietnam.
8. Income from transfer of Certified Emission Reduction (CER) credit of enterprises first issued with Certified Emission Reduction (CER) credit; for the following transfers, the corporate income tax shall be paid as prescribed.
9. The undivided income of the establishments socializing the education, training, health and other socialized fields (including Offices of judicial expertise) is left for investment and development of those establishment as prescribed by specialized law on education - training, health and other socialized fields; the income formed from the undivided assets of cooperatives which are established and operating under the provisions of the Law on cooperatives
10. Income from technology transfer belongs to priority sector to be transferred to organizations and individuals in areas with specially difficult socio-economic conditions.

02	<p>1. Income of newly set up enterprises under investment projects in area with extremely difficult socio-economic conditions, Economic zone, high-tech area and integrated information and technology areas which are established under the Prime Minister's decision.</p> <p>2. Income of newly set up enterprises under investment projects in the fields of: Scientific research and technological development; application of high technology in the list of hi-tech invested and developed with priority as prescribed by the high-tech Law; high-tech incubation, high-tech enterprise incubation; venture capital for high-tech development in the list of high-tech developed with priority as prescribed by high-tech law; construction investment and business of high-tech incubator, high-tech enterprise incubator; investment in the development of water plants, power plants, water supply and drainage systems; bridges, roads and railways; airports, seaports, river ports; railway stations and particularly important infrastructure projects decided by the Prime Minister; production of software products; production of composite materials, the lightweight building materials, rare materials; production of renewable energy, clean energy, energy from waste incineration; development of biotechnology;</p> <p>3. Income of enterprises from performing new investment projects in the field of environmental protection including: Production of equipment of environmental pollution treatment, environmental surveying and analysis equipment; environmental treatment and protection; collection and treatment of wastewater, waste gas, solid waste, recycling and re-use of waste;</p> <p>4. High-tech enterprises and agricultural enterprises applying high-tech;</p>	10	15	4	9
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02	<p>5. The income of enterprise from the implementation of new investment project in production (excluding projects making products subject to the excise tax and the mineral mining projects) should meet one of two criteria:</p> <ul style="list-style-type: none"> - Project has scale of investment capital of at least 6 trillion dong disbursed no later than 3 years after the issue of investment license and has a minimum total revenue of at least 10 trillion / year after 3 years at the latest since year of revenue. - Project has scale of investment capital of at least 6 trillion dong disbursed no later than 3 years after the issue of investment license and employs over 3,000 employees after 3 years at the latest since year of revenue. <p>6. Incomes of an enterprise from execution of projects of investment in manufacturing (except for manufacturing of products subject to special excise tax and mineral extraction projects) whose capital is VND 1 2,000 billion or over, using high technologies that must be appraised in accordance with the Law on High Technologies, the Law on Science and Technology, and capital of which is disbursed within 05 years from the date of investment licensing.</p> <p>7. Incomes of an enterprise for execution of a new project of investment in manufacturing of products on the list of ancillary products given priority that satisfy any of the following criteria:</p> <ul style="list-style-type: none"> - Ancillary products are meant to support high technologies according to regulations of the Law on High Technologies; - Ancillary products are meant to support manufacturing of: textile and garment; leather and footwear; electronics and IT products; manufacturing of cars; fabricating mechanics that, up to January 01st of 2015, they cannot be manufactured in Vietnam or can be manufactured in Vietnam and satisfy technical standards of EU or equivalent standards. 	10	15	4	9
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ENTERPRISE INCOME TAX					
	DOMAINS/AREAS	Tax rate (%)	Applicable Duration (Year)	Period (Year)	Reduction Period (Year)
NO					
03	<p>1. The income of enterprise from performance of socialization in the field of education - training, vocation, health, culture, sports and environment, Offices of judicial expertise.</p> <p>2. Income from publication activities of Publisher under the provisions of Publishing Law;</p> <p>3. Income from printed newspapers activities (including advertising on printed newspapers) of press agency under the provisions of the Press Law;</p> <p>4. Income of enterprise from implementing investment projects - social housing business for sale, for rent, for lease purchase for the subjects specified in Article 53 of the Housing Law;</p> <p>5. Income of enterprise from: Planting, care and protection of forest, agriculture, forestry and fishery growing in difficult socio-economic areas; production, multiplication and breeding of plant variety and animals; salt production (Except for salt production); to preserve agricultural products after harvesting and preservation of agricultural, fishery and food products, including investment for direct preservation or investment in the lease of agricultural, fishery and food products;</p>	10	Entire duration		

	6. Income of cooperative operating in the field of agriculture, forestry, fishery and salt industry not falling into the difficult or extremely difficult socio-economic areas (except for income of cooperatives).				
04	Income of enterprise from performing new investment projects in the field of socialization in the areas in the list of difficult or extremely difficult socio-economic conditions.	10	Entire duration	04	09
05	Enterprise's income from performing new investment projects in the field of socialization in the areas not in the list of difficult or extremely difficult socio-economic conditions.	10	Entire duration	04	05
06	Income of enterprise from: Planting, raising and processing products in the fields of agriculture, aquaculture in the areas not in the list of difficult or extremely difficult socio-economic conditions.	15	Entire duration		
07	<p>1. Income of enterprise from performing new investment projects in the areas with difficult socio-economic conditions.</p> <p>2. Income of enterprise from performing new investment project: production of high-quality steel, energy saving products, machinery and equipment for agriculture, forestry, fishery and salt industry; production of irrigation and drainage equipment; production of cattle, poultry and aquatic animal feed; development of traditional industries.</p>	17	10	02	04
					Not applicable to Viet Hung Industrial zone, Cai Lan Industrial zone.

II. LAW ON EXPORT AND IMPORT TAX

(Decree No. 134/2016/ND-CP dated September 01st, 2016 of Government)

1 Exemption of duties on goods exported for processing and processed imports:

Goods exported for processing and processed imports under processing contracts exempt from export and import duties specified in Clause 6 Article 16 of the Law on Export and import duties comprise (According to Clause 1, Article 10 of the Government's Decree No. 134/2016/ND-CP dated September 01st, 2016):

a) Raw materials, semi-finished products, supplies (including those for manufacture of packages of exports), imported components that are incorporated into the exports or used during the processing of exports not incorporated into the exports, including those imported by the processor to execute the processing contract;

b) Goods imported as samples that are not traded or used;

c) Machinery and equipment imported for processing under a processing contract;

d) Imported finished products that are attached on processed products or packed with processed products as a whole for export according to the processing contract or appendices thereof and are considered raw materials or supplies imported for processing;

dd) Components and parts imported for repair of processed exports under warranty according to the processing contract or appendices thereof and are considered raw materials or supplies imported for processing;

e) Goods imported for further processing but are permitted to be destroyed in Vietnam and have been destroyed in reality.

Goods imported for further processing and used as gifts shall be exempt from duties in accordance with Article 8 of this Decree.



When the processing contract expires, it is not required to re-export goods imported for processing. Imported goods that are not re-exported shall be dutiable;

g) Processed exports.

Where processed exports are made of dutiable domestic raw materials or supplies, export duties shall be charged on the value of raw materials or supplies incorporated into the products at the duty rates applied to such raw materials or supplies when the products are exported.

2 . Exemption of duties on goods exported for processing and processed imports:

Goods exported for processing and processed imports under processing contracts exempt from export and import duties specified in Clause 6 Article 16 of the Law on Export and Import duties comprise (According to Clause 1, Article 11 of the Government's Decree No. 134/2016 / ND-CP of September 1st, 2016):

a) Raw materials, supplies and components for export.

Export duties shall be charged on the value or quantity of raw materials, supplies and components corresponding to the quantity of processed products that are not re-imported at the duty rates applied to such raw materials, supplies and

components.

Where goods exported for processing are natural resources, minerals or products in which the value of natural resources or minerals plus (+) energy cost makes up at least 51% of the product price and the goods are subject to export duties, duty exemption shall not be granted.

Products in which the value of natural resources or minerals plus (+) energy cost makes up less than 51% of the product price shall be determined in accordance with Decree No. 100/2016/ND-CP dated July 01, 2016 on guidelines for the Law on amendments to the Law on Value-added tax, the Law on special excise duty, the Law on Tax administration and instructional documents thereof;

b) Goods exported as samples that are not traded or used;

c) Machinery and equipment exported for processing under a processing contract;

d) When products that are processed overseas are imported into Vietnam, import duties on the value of raw materials, supplies and components incorporated into the processed products shall be exempt; the remaining value of the products shall be dutiable at the import duty rates applied to processed imports.

3 . Exemption of duties on goods imported for manufacture of domestic exports:

Raw materials, supplies, components, semi-finished products and finished products import for manufacture of domestic exports exempt from import duties specified in Clause 7 Article 16 of the Law on Export and import duties comprise (According to Clause 1, Article 12 of the Government's Decree No. 134/2016 / ND-CP dated September 1st, 2016).

- a) Raw materials, supplies (including those for manufacture of packages of exports), components, semi-finished products imported incorporated into the exports or used during the manufacture of exports without being incorporated into the exports;
- b) Imported finished products that are attached on exports or packed with exports as a whole;
- c) Components and parts imported for repair of exports under warranty;
- d) Components and parts imported for repair of exports under warranty;

4 . Exemption of duties on temporarily imported goods and temporarily exported goods within a certain period of time:

Goods that are temporarily

imported and re-exported or temporarily exported and re-imported within a certain period of time shall be exempt from duties as prescribed in Clause 9 Article 16 of the Law on Export and import duties.

Goods that are temporarily imported and re-exported or temporarily exported and re-imported within a certain period of time comprise (According Clause 1, Article 13 of the Government's Decree No. 134/2016/ND-CP dated September 1st, 2016):

- a) Goods that are temporarily imported and re-exported or temporarily exported and re-imported for organizing or attending fairs, exhibitions, product introduction, sporting events, cultural or artistic events or other events; temporarily imported, export, re-export machinery, equipments for work within a given period of time or implementing processing task for foreign traders, except in case cases of machinery and equipment, tools and means of transport of organizations and individuals permitted to temporarily import or re-export for execution of investment projects, construction and installation of operation line for production;
- b) Temporarily imported machinery, equipment, components and spare

parts for replacement or repair of seagoing ships or aircraft or for temporary export for replacement or repair of Vietnamese seagoing ships or aircraft; temporarily imported or re-exported goods for supply to seagoing ships or aircraft anchoring at Viet Nam ports;

c) Goods that are temporarily imported and re-exported or temporarily exported and reimported for warranty, repair or replacement (ensure that the appearance, utility and basic characteristics of temporary and temporary exports are not changed). In the case of substitution of goods under the warranty conditions of a sale and purchase contract, substitute goods must ensure the form, utility and basic characteristics of the replaced goods.

d) Means follow temporarily imported and re-exported or temporarily exported and reimported method to contain imported or exported goods.

dd) Goods that are temporarily imported and re-exported in given period of time (including extension) are guaranteed by a credit institution or deposit of an amount equal to the import tax amount of temporarily imported and re-exported goods.

5. Exemption of duties on imported fixed assets of entities eligible for investment

incentives (According to Article 14 of Decree 134/2016 / ND-CP dated September 01st, 2016 of the Government)

(1). Imported fixed assets of an entity eligible for investment incentives are exempt from import duties as prescribed in Clause 11 Article 16 of the Law on Export and import duties.

Imports as fixed assets of an entity eligible for investment incentives as prescribed by regulations of law on investment, including:

a) Machinery and equipment; components, parts, spare parts for assembly or operation of machinery and equipment; raw materials for manufacture of machinery and equipment, components, parts, or spare parts of machinery and equipment;

b) Special-use vehicles in a technological line directly used for a manufacture project;

c) Building materials that cannot be domestically produced.

Exemption of import duty on the imports specified in this Clause also applies to new investment projects and extension projects.

(2). Regarding an investment project a part of which is eligible for investment incentives, import fixed assets that are exclusively used for such part are exempt from import duties.

(3). Regarding an investment

project located in an administrative division provided with investment incentives but the project is not eligible, goods that are imported as fixed assets serving manufacturing activities of the project shall be exempt from import duties.

6. 5-years exemption from import duties on raw materials, supplies and components (According to Article 15 of Decree 134/2016/ND-CP dated 01/09/2016 of the Government)

(1). Raw materials, supplies and components that cannot be domestically manufactured and are imported to serve manufacturing activities of investment projects in the fields eligible for special investment incentives or located in extremely disadvantaged areas specified by investment laws, hi-tech enterprises, science and technology enterprises and science and technology organizations are exempt from import duties for 05 years from the manufacture commencement date as prescribed in Clause 13 Article 16 of the Law on Export and duties.

The import tax exemption provided for in this clause does not apply to investment projects on mineral exploitation; Projects producing products with total value of natural resources and

minerals plus energy costs account for 51% or more of product cost; Projects on production and trading of goods and services which are subject to special consumption tax.

The manufacture commencement date is the day on which the manufacture process is officially commenced, excluding the experimental manufacture period. The taxpayer shall declare the manufacture commencement date and notify the customs authority where application for duty exemption is received before following customs procedures.

When the 5-year period expires, the taxpayer shall fully pay duties on the amount of imported raw materials, supplies and components that were exempt from import duties but are not used.

(2). Products in which the value of natural resources or minerals plus (+) energy cost makes up less than 51% of the product price shall be determined in accordance with Decree No. 100/2016/ND-CP dated July 01st, 2016 on elaboration and guidelines for some articles of the law on amendments to the Law on Value-added tax, the Law on special excise duty, the Law on Tax administration and instructional documents thereof.

(3). The basis for identification of fields and business lines

eligible for special investment incentives and extremely disadvantaged areas is specified in the Law on Investment and the Government's Decree No. 118/2015/ND-CP dated November 12th, 2015 on guidelines for some articles of the law on investment

The Ministry of Planning and Investment shall establish criteria for identification of raw materials, supplies and components that cannot be domestically manufactured.

7. Exemption of import tax for shipbuilding and exportation (Article 17 of Decree No. 134/2016 / ND-CP dated September 1st, 2016 of the Government):

Shipbuilding projects and facilities on the list of preferential fields and business lines as prescribed in investment laws are exempt from export and import duties according to Clause 15 Article 16 of the Law on Export and import duties.

Projects, shipbuilding establishments on the list of privileged industries and trades under the investment law shall be entitled to tax exemption for:

a) Goods imported for creation of fixed assets of ship-building establishments, including: machinery and equipment; Components, details, parts, spare parts for assembly in

synchronous or synchronous use with machines and equipment; Raw materials and materials used for the manufacture of machinery and equipment or for the manufacture of components, details, spare parts and spare parts of machinery and equipment; Means of transport in technological lines of shipbuilding activities; Construction materials can not be produced domestically;

b) Imported goods which are machinery, equipment, raw materials, supplies, components and semi-finished products which can not be produced at home for shipbuilding;

c) Ship for export

8. Exemption of duties on plant varieties, animal breeds, fertilizers and plant protection substances (According to Article 18 of Decree 134/2016 / ND-CP dated September 1st, 2016 of the Government)

Plant varieties, animal breeds, fertilizers and plant protection substances that cannot be domestically manufactured and have to be imported to serve agriculture, forestry and aquaculture are exempt from import duties as prescribed in Clause 12 Article 16 of the Law on Export and import duties.

9. Exemption of duties on imports serving scientific research and technological development (According to Article 19 of Decree 134/2016/ND-CP dated September 1st, 2016 of the Government):

Imports serving scientific research, technological development, development of technology incubation, science and technology enterprise incubation and technological innovation are exempt from import duties as prescribed in Clause 21 Article 16 of the Law on Export and import duties.

Imported goods are special machinery, equipment, spare parts and supplies which can not be produced at home, specialized scientific documents and books used directly for scientific research and technological development, to incubate science and technology enterprises, to renovate technology.

10. Exemption of duties on imports serving education (According to Article 21 of Decree 134/2016/ND-CP dated September 1st, 2016 of the Government):

Special-purpose imported goods have not been produced in the country to serve directly for education shall be exempt from import tax according to the provisions of Clause 20, Article 16 of the Law on Export and

Import tax.

11. Exemption of duties on goods manufactured, processed, recycled or assembled in a free trade zone (According to Article 22 of Decree 134/2016/ND-CP dated 01/09/2016 of the Government)

1. Goods manufactured, processed, recycled or assembled in a free trade zone without using imported raw materials or components are exempt from import duties when they are imported into the domestic market as prescribed in Clause 8 Article 16 of the Law on Export and import duties.

2. Where goods manufactured, processed, recycled or assembled in a free trade zone using imported raw materials or components, they shall be dutiable when imported into the domestic market according to the duty rates and their dutiable values.

12. Exemption of duties on imported raw materials, supplies and components for manufacture or assembly of medical equipment (According to Article 23 of Decree 134/2016/ND-CP dated September 1st, 2016 of the Government)

a. Raw materials, supplies and components that cannot be domestically manufactured and are imported for manufacture or

assembly of medical equipment of an investment project given priority are exempt from import duties for 05 years from the manufacture commencement date as prescribed in Clause 14 Article 16 of the Law on Export and import duties.

The List of medical equipment given priority is specified in Appendix VI enclosed herewith.

b. The manufacture commencement date which is the beginning date of the 5-year period is the day on which the manufacture process is officially commenced (excluding experimental manufacture period).

The taxpayer shall declare the manufacture commencement date and notify the customs authority where application for duty exemption is received before following customs procedures.

13 . Exemption of duties on raw materials, supplies and components imported for manufacture or information technology products, digital contents or software (According to Article 24 of Decree 134/2016/ ND-CP dated September 1st, 2016 of the Government):

Raw materials, supplies and components imported for manufacture or information technology products, digital contents or software are exempt from import duties as prescribed in Clause 18 Article 16 of the Law on Export and Import duties.

14 . Exemption of duties on goods imported for environmental protection purposes (According to Article 25 of Decree 134/2016/ ND-CP dated September 01st, 2016 of the Government)

Goods exported or imported for environmental protection, including:

- a) Imported machinery, equipment, tools, supplies that cannot be domestically produced serving collection, transport, treatment wastewater, wastes, exhaust gases, environmental monitoring and analysis, production of renewable energy, treatment of environmental pollution, response to environmental emergencies;
- b) Exports that are products of waste recycling and treatment.





III. VALUE ADDED TAX

1 *Non-taxable objects*
● (According to Article 3 of Decree No. 209/2013 / ND-CP; Decree No. 12/2015 / ND-CP and Decree No. 100/2016 / ND-CP)

Objects not liable to value-added tax shall comply with Article 5 of the Law on Value-Added Tax and Clause 1 Article 1 of Law amending and supplementing a number of articles of Law on Value-Added Tax, Law on special excise duty, Law on tax administration.

a) Preliminarily processed products specified in Clause I,

Article 5 of the Law on Value-Added Tax are products which have only been cleaned, dried, peeled, pitted, sliced, salted, frozen or otherwise ordinarily preserved.

b) Fertilizer; Food for cattle, poultry, fishery and other pet food, including processed or unprocessed products such as bran, residues, fish meal, bone meal, shrimp meal, other food for cattle, poultry, fish and other livestock, additives of animal premix (such as premix, active ingredients and carriers).

c) Offshore fishing vessels;



specialized machinery and equipments used in agricultural production including: plowing machines; harrow; milling machine; furrowing machines; uprooted machine; field leveling device; seeders; agrimotor; sugarcane planting machine; Plating machine system; tillers, cultivate machine, fertilizer spreading machines, sprayers; harvesting of rice, corn, sugarcane, coffee, cotton; harvesting of tubers, fruits and roots; tea cutting machine, tea picking machines; corn threshers; peeling machine; soybean crusher; peanut shelling machine; coffee hulled machinery, coffee preliminary processing equipment; agricultural products dryer (rice, corn, coffee, pepper, cashew ...), seafood; collecting machine, loading sugar cane, rice, straw

on copper; incubator, hatching egg of poultry; grass harvesters, straw balers; Milking machines and other special machines.

2. Services stated at Clause 8, Article 5 of the Law on Value-Added Tax and Clause:

a) Credit granting services include: Loans; Discount, rediscount of negotiable instruments and other valuable papers; Guarantee; Financial leasing; Issuing credit cards; Domestic payment; International payment; Sale of loan security assets includes the case where the borrowing party is authorized by the lender for selling its own security assets in order to repay the secured loan; if the person with collateral is unable to pay debts, they have to hand over assets to credit institutions to handle loan





security assets as prescribed by law, they shall not have to issue value added invoices; Providing credit information in accordance with the Law on the State Bank of Vietnam; Other forms of credit extension in accordance with the law.

b) Services of loan provision by taxpayers not being credit institutions;

c) Securities trading

d) Capital transfer

dd) Loan selling

e) Trading in foreign currency.

g) Sale of collateral of debts of organizations in which state owns 100% of charter capital and are established by Government in order to handle bad debts of Vietnamese credit institutions.

3. Medical examination and treatment services specified in

Clause 1, Article 1 of the Law Amendments to some articles of the law on value-added, Clause 9, Article 5 of the Law on Value Added Tax, Law on special excise duty and Law on tax administration including transportation, testing, x-ray, scan, blood test and blood products for patients.

Medical examination and treatment services specified in Clause 1, Article 1 of the Law Amendments to some articles of the law on value-added tax, Law on Value Added Tax, Law on special excise duty and Law on tax administration including health care, nutrition and organization of cultural activities, sports, entertainment, physical therapy, rehabilitation for the elderly, people with disabilities.

4. Public services on sanitation

and water drainage in streets and residential areas; maintenance of zoos, flower gardens, parks, street greeneries and public lighting; funeral services.

5. For activities of maintenance, repair and construction of works specified in Clause 12, Article 5 of the Law on Value-Added Tax, if they use other sources of capital other than capital contributed by people (including contribution capital, organizational fund, individual) or humanitarian aid which is no more than 50% of the total capital used for the project, the non-taxable object shall be the total value of the project. Social policy beneficiaries include: people with merit according to the provisions of law on people with merit; Social protection beneficiaries receiving subsidies from the state budget; poor people, poverty threshold and other cases in accordance with the law.

6. Public transport stipulated in Paragraph 16, Article 5 of the Law on Value Added Tax

includes public transport of passengers by bus, electric bus (including electric train) by intra-provincial, urban and the adjacent routes outside the province in accordance with the law on traffic.

7. Aircraft specified in Clause 17, Article 5 of the Law on Value Added Tax and Clause 1, Article 1 of the Law Amendments to some articles of the law on value-added tax, including aircraft engine.

8. Weapons and ammunition used exclusively for national defense and security as stipulated in Clause 18, Article 5 of the Law on Value Added Tax shall be presided over by the Ministry of Defense and the Ministry of Public Security in agreement with the Ministry of Finance.

9. Import goods specified in Clause 19, Article 5 of the Law on Value Added Tax are specified as follows: For humanitarian aid goods, import non-refundable aid must be approved by competent state agencies; For gifts to state agencies, political

organizations, socio-political organizations, socio-political-career organizations, social organizations, socio-professional organizations, people's army unit implement following the law on gifts and presents; imported goods being gifts or presents to individuals in Vietnam shall comply with the provision of law on gifts and presents; goods of foreign organizations and individuals according to diplomatic immunity standard; carried goods with duty-free luggage standard; goods and services area sold to foreign organizations and individuals, international organizations for humanitarian aid or non-refundable aid to Viet Nam.

10. In case of technology transfer or intellectual property assignment as provided for in Clause 21, Article 5 of Law on Value Added Tax with the transfer of machinery and equipment, the taxable objects shall not be subject to value added tax. Increase in the value of technology, intellectual

property transfer; In case of no separate business, the value added tax shall be calculated on the whole value of the transferred technology or intellectual property rights together with the machinery and equipment.

11. Exported products are exploited natural resources and minerals which have not yet been processed into other products or have been processed into other products but the total value of natural resources and minerals plus energy costs account for 51% of the cost of finished products or higher processed from resources, minerals; Products are commodities processed from natural resources and minerals with the total value of natural resources and minerals, plus energy costs accounting for 51% of the output value of products or higher.

Natural resources and minerals specified in this Clause are domestically-originated minerals and minerals, including: metallic minerals; Non-metallic minerals; crude oil; natural gas; coal gas.

The value of mineral resources means the cost of natural resources and minerals for processing; For natural resources and minerals directly exploited, it is the direct and indirect cost of exploiting mineral resources; for natural resources and minerals purchased for processing, it is the actual purchase price plus the cost of putting the natural resources and minerals into processing; Energy costs include: fuel, electricity, heat. The determination of the value of natural resources, minerals and energy costs shall be based on the previous year's settlement; in cases where newly-set up enterprises have not yet made the final settlement report of the previous year, they shall base on the investment plan.

12. Goods and services of households and individuals with annual turnover of one hundred million VND or less.

2. Tax rate 0% (Clause 1, Article 6, Decree No. 209/2013 / ND-CP)

The tax rate of 0% applies to

exported goods and services, international transportation and goods and services not subject to value-added tax specified in Article 5 of the Law on Value-Added Tax and Clause 1 Article 1 of Law amending and supplementing a number of



articles of Law on Value-Added Tax upon exportation.

- a) Exported goods include: Goods exported abroad or sold into non-tariff areas, works built and installed abroad, into non-tariff areas; goods sold and place of delivery is outside Vietnam; supplies, spare parts for repair, maintenance of means, machinery, equipment for foreign parties and consumed outside Vietnam; export on spot and other cases in which goods

are regarded as exports under law.

b) Exported services include services provided directly to overseas



organizations or individuals or organizations and individuals in non-tariff areas and consumed outside Vietnam, consumed into non-tariff areas.

c) International transportation mentioned in this Clause covers transportation of passengers, luggage and cargo along international routes from Vietnam abroad or vice versa, or both destination and departure are in foreign countries. If international transportation contracts cover domestic transportation routes, international transportation also covers domestic routes.

3. ***Tax rate of 5%: (Clause 2, Article 6, Decree No. 209/2013 / ND-CP and Decree***

No. 12/2015 / ND-CP)

The tax rate of 5% is applied to the goods and services defined in Clause 2, Article 8 of the Law on Value-Added Tax, and Clause 3 Article 1 of Law amending and supplementing a number of articles of Law on Value-Added Tax. Some cases apply the value-added tax rate of 5% are specified as follows:

a) Clean water for production and daily life specified at Point a Clause 2 Article 8 of the Law on Value-Added Tax excludes bottled drinking water and other beverages which are subject to the tax rate of 10%.

b) Products specified at Point b Clause 2 Article 8 of the Law on Value-Added Tax include:

- Fertilizers, including organic fertilizers, inorganic fertilizers, microbiological fertilizers and other fertilizers;
- Ores for fertilizer production, including those used as raw materials for fertilizer production;
- Pesticides including plant protection drugs and other drugs

for prevention against pests;

- Plant and animal growth stimulants.

c) Feeds for cattle, poultry and other domestic animals specified at Point c, Clause 2, Article 8 of the Law on Value-Added Tax include processed or unprocessed products, such as: bran, offal, assorted oil cakes, fish paste, bone meal.

d) Product preliminary processing and preservation services specified at Point d, Clause 2, Article 8 of the Law on Value-Added Tax include: drying, peeling, pitting, slicing, grinding, freezing, salting or other ordinary methods of preservation.

dd) Fresh and live foods specified at Point g, Clause 2, Article 8 of the Law on Value-Added Tax include foods not yet cooked or processed into other products. Unprocessed forest products specified at Point g, Clause 2, Article 8 of the Law on Value-Added Tax include exploited natural forest products of group: rattan, bamboo, mushrooms,

Jew's ear, roots, leaves, flowers, medicinal plants, resin and other forest products.

e) Pharmaco-chemical products and pharmaceuticals used as raw materials for the manufacture of curative and preventive medicines specified at Point 1, Clause 2, Article 8 of the Law on Value-Added Tax.

g) Social houses specified at point q Clause 2, Article 8 of the Law on Value-Added Tax and Clause 3 Article 1 of Law amending and supplementing a number of articles of Law on Value-Added Tax are houses which are invested and built by state or organizations and individuals of all economic sectors and met the criteria on houses, sale price, rent, price of rent for purchase, objects, conditions for purchase, rent, rent for purchase of social houses as prescribed by Law on housing.



IV. PERSONAL INCOME TAX

Vietnamese and foreigners working in the Economic Zone (Mong Cai, Hoanh Mo, Bac Phong Sinh, Van Don) are entitled to 50% reduction of personal income tax.

(Clause 5, Article 16, Decree No. 29/2008/ND-CP dated March 14th, 2008 of the Government)





V. LAND POLICY

A. EXEMPTION OF LAND RENT AND WATER SURFACE RENT

(Article 19, Decree 46/2014/ND - CP dated April 15th, 2014 of the Government on collection of land rent, water surface rent)

1 The land rent and water surface rent shall be exempted in these cases:

a) The investment projects which are given investment incentives to be carried out in the areas facing extreme socio-economic difficulties.

b) The projects using land to build houses for the workers of the industrial zones which is approved by the competent authorities, demanding that the owners do not include the land rents in the house rents

c) The projects using land to build dorms for the students which is funded by the State budget, demanding that the units in charge do not include the land rents in the house rents.

d) Land used for agricultural production of the ethnic minorities; land used for the

projects on the plantation of protection forests and forest reclamation.

dd) Land used for building public works of the public service providers; land used for building research establishments of the science and technology enterprises if these relevant conditions (if any) are satisfied such as: land used for building laboratories, technology incubators and business incubators, experimental establishments and experimental production establishments

e) Land used for building establishments providing airline services other than the land used for building establishments doing airline service business.

g) Land used for building head offices of cooperatives, drying grounds, warehouses; establishments providing

services for agricultural production, forestry, aquaculture and salt making.

h) Land used of building maintenance and repair stations, parking lots (including the ticket counters, executive areas, public service areas) providing services for the public transportation under the regulations of the law on road transportation.

i) Land used for building water supply constructions including: water extraction and water treatment constructions, pipelines, constructions in the water supply pipeline system and constructions facilitating the management and operation of the water supply system (administrative offices, executive offices, factories, sheds).

k) Land used for building infrastructure in the industrial zones, industrial complexes , processing and exporting zones according to the planning which is approved by the competent authorities and prescribed in Clause 2 Article 149 of the Law on Land.

2. The land rents and water surface rents shall be



exempted during the fundamental construction period according to the projects approved by the competent authorities for most 3 years from the effective date of the land lease contracts.

3. The land rents and water surface rents shall be exempted after the land rent and water surface rent exemption of the fundamental construction period in accordance with the regulations in Clause 2 of this Article, in particular:

a) Three (3) years with regard to the projects on the List of domains entitled to investment incentives; new business establishments of the economic organizations which is moved due to the planning or environment pollution.

b) Seven (7) years with regard to the investment projects on the regions facing socio-economic difficulties.



c) Eleven (11) years with regard to the investment projects on the regions facing extreme socio-economic difficulties; investment projects on the List of domains entitled to special investment incentives; projects on the List of domains entitles to investment incentives which are invested in the regions facing socio-economic difficulties.

d) Fifteen (15) years with regard to the projects on the List of domains entitled to investment incentives which are invested in the regions facing extreme socio-economic difficulties; projects on the List of domains entitled to special investment incentives which are invested in the regions facing socio-economic difficulties.

4. The land rents of the economic zones and hi-tech zones are exempted under the regulations of the Government or the Prime Minister on the investment incentives with regard to the economic zones and hi-tech zones.

5. Exemption of land rent for projects using land for the construction of public works for business purposes (socialization) in the fields of education, vocational training, health care, culture, sports and the environment. According to the Government's regulations on policies to encourage the

socialization of activities in the fields of education, vocational training, health care, culture, sports and the environment.

6. The land rent exemption for investment projects in agriculture and rural areas shall comply with the Government's regulations on investment incentives in agriculture and rural areas.

(Article 5, Article 6, Decree No 57/2018/ND-CP dated April 17, 2018 of the Government on incentive policies for enterprises investing in agriculture and rural development sector)

1. An enterprise that has an agriculture project (which is eligible for either special investment incentives or investment incentives, or is an encouraged agriculture project) shall have a land area allocated by the Government or be permitted to change the use purpose of an existing land area for building house for workers as prescribed in Article 55 of the Law on land and exempted from payment of fees for changing land use purpose and the land levy of that land area after change of use purpose.

2. If an enterprise that has an agriculture project eligible for investment incentives or an encouraged agriculture project leases land and/or water surface

from the Government, land rental and/or water surface rental shall be calculated according to preferential land prices announced by the Provincial-level People's Committee and fixed for at least 05 years.

3. An enterprise that has an agriculture project eligible for special investment incentives shall be exempted from payment of land rental and/or water surface rental from the date on which it has land and/or water surface leased by the Government.

4. An enterprise that has an agriculture project eligible for investment incentives shall be exempted from payment of land rental and/or water surface rental for the first fifteen years from the date on which it has land and/or water surface leased by the Government and shall have 50% of land rental and/or water surface rental reduced in subsequent 07 years.

5. An enterprise that has an encouraged agriculture project shall be exempted from payment of land rental and/or water surface rental for the first eleven years from the date on which it has land and/or water surface leased by the Government and shall have 50% of land rental and/or water surface rental reduced in subsequent 05 years.

6. An enterprise that has an agriculture project

(which is eligible for either special investment incentives or investment incentives, or is an encouraged agriculture project) and has land leased by the Government to build house for workers or to use for non-farm purposes (construction of warehouse, workshop, drying ground, road or planting of trees), or changes the use purpose of an existing land area to serve the purposes specified in this Clause, shall be exempted from payment of land rental.

7. A new small and medium-sized agricultural enterprise shall be exempted from payment of land rental and/or water surface rental for the first five years from the date on which the project officially starts its operation and shall have 50% of land rental and/or water surface rental reduced in subsequent 10 years.

*****The list of domains eligible for investment incentives and domains eligible for special investment incentives shall comply with the provisions of investment law.**

*****Areas with particularly difficult socio-economic conditions: Ba Che, Binh Lieu District, Co To district and islands in the province; Van Don Economic Zone and Mong Cai border gate economic zone.**

*****Areas with difficult socio-economic conditions: Van Don, Tien Yen, Hai Ha, Dam Ha, Industrial Parks.**

B. REDUCTION IN LAND RENT AND WATER SURFACE RENT:

(Article 20, Decree No. 46/2014/ ND-CP dated April 15th, 2014 of the Government regulating on collection of land rent and water surface rent).



1. A land rent for the land leased by a cooperative to be used as business and production premises shall be reduced by 50%.

2. A rent for the land or water surface leased to serve the purposes of agricultural production, forestry, aquaculture and salt making shall be reduced by a corresponding rate if less than 40% of its yield is damaged by disaster or conflagration; exempted if 40% or more of its yield is damaged in such year.

3. A rent for the land or water surface leased to serve the purposes of production and business other than the agricultural production, forestry, aquaculture and salt making or not in case of reduction of land rent in economic zones or hi-tech parks because of disaster, conflagration or force majeure, shall be reduced by 50% of land rent, water surface rent during the pause in production and business.



VI. PREFERENTIAL POLICIES AND INCENTIVES FOR DEVELOPING THE COMMODITY AGRICULTURAL PRODUCTION IN QUANG NINH PROVINCE IN THE PERIOD OF 2017-2020 UNDER THE RESOLUTION NO.45/2016/NQ-HDND DATED DECEMBER 07 TH, 2016 BY THE PEOPLE'S COUNCIL OF QUANG NINH PROVINCE

(Issued together with Decision No.899/2017/QD-UBND dated March 29th, 2017 by the People's Committee of Quang Ninh province)

<p>Preferential policies and incentives for developing agricultural commodities production in Quang Ninh province in the period of 2017-2020 under the Resolution No.45/2016/NQ-HDND dated December 07th of 2016 by the People's Council of Quang Ninh province</p>	<p>Principles of application</p>
<p>On the planning, implementation of land consolidation and land conversion:</p>	
<p>The State creates detailed planning for concentrated agricultural production.</p>	<p>In line with the master plan for socio-economic development of the locality, the relevant industry plannings and the implementation of processes and procedures according to the current regulations.</p>
<p>- Land consolidation or land conversion:</p> <p>Support meetings, propaganda, unification of plans, expenses for cadastral mapping measuring (for areas without cadastral maps) land plots, land areas, adjustment of cadastral dossiers and initial issuance, change, reissue land use right certificate after land consolidation or land plot change. The support level does not exceed VND 6 million / ha.</p>	<ul style="list-style-type: none"> - Plans for land consolidation and conversion to reach the minimum size of the concentrated production area in Appendix II, Resolution No. 45/2016/NQ-HDND dated December 07th of 2016 of the Provincial People's Council; - Area of support is the area affected by the implementation of land consolidation or conversion under the approved project; - Having plan of land consolidation, conversion approved by the majority of people in the village and approved by the District People's Committee.

<p>- Regarding land rental support:</p> <p>+ Scale: Producers rent from 05 hectares or more for arable land; 03 hectares or more for farmland (excluding raw material area); 05 ha or more for intensive and semi-intensive aquaculture.</p> <p>+ Supporting content: Producers rent land from organizations, households and individuals who lawfully own the land use right for production (cultivation, husbandry, aquaculture). The cost of land rent is no more than VND 20 million/ha/year for arable land (VND 2,000/m²). The support level does not exceed VND 30 million/ha/ year for animal farming area; No more than VND 10 million/ ha / year for aquaculture land. Support period is no more than 03 years. Total support for 01 project/producer is no more than VND 200 million/year.</p>	<ul style="list-style-type: none"> - Plans for land consolidation and conversion to reach the minimum size of concentrated production areas in Appendix II, Resolution No. 45/2016 / NQ-HDND dated December 07th, 2016 of the Provincial People’s Council; - Area receives support is the area affected by the implementation of land consolidation or conversion under the approved project; -There is a plan of land consolidation, conversion approved by the majority of people in the village and approved by the People’s Committee of the district.
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Support infrastructure and production equipment:

<p>- The State shall invest 100% of the expenses for the construction of common infrastructure items, including the main transportation road; main electric line; water supply and drainage system; sewage and waste treatment system under the project approved by competent authorities. Total cost does not exceed VND 15,000 million/project.</p>	<p>- Investment projects on the construction of common infrastructures must be approved by competent authorities according to the provisions of law on public investment and current regulations on investment management in the construction of items under the Building a new countryside program.</p>
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<p>- To support 50% of expenses for construction of pre-processing and processing house, preservation storage of agricultural products. The support level does not exceed VND 2,000 million/ producer.</p>	<p>- Items and support contents must be approved by the district-level People's Committees for their design and cost estimate; The method of implementation is decided by the producer.</p>
<p>- Support 50% of the cost to build a showcase of products under the program One Commune One Product, as follows:</p> <p>+ For product introduction facility at district-level, support must not exceed VND 1,000 million /project;</p> <p>+ For product introduction facility at provincial level, support must not exceed VND 2,000 million / project.</p> <p>- Support 50% of funding cost for purchase, construction and installation of cold storage system, agro-forestry-fishery products processing line, production line, net house, factory, agricultural machine and agricultural, forestry and fishery breeding farm. Support level does not exceeds VND 5,000 million / project.</p>	
<p>Support stores and booths stalls in selling agricultural products:</p>	
<p>- Support 50% of cost for new construction or purchase of stores and stalls selling safe agricultural products in conformity with the approved plannings, the maximum support level shall not exceed VND 100 million / 01 store or stall.</p>	<p>- Support maximum 3 stores, stalls/ district and no more than 5 stores, stalls/town and cities;</p> <p>- For cases of new construction or acquisition from lawful owner with a minimum area of 40 m² / store, stall;</p> <p>- Commit stable trading period of agricultural products for at least 2 years. People's Committee of Districts where stores or stalls located shall assist the producers in investing new construction, buying or renting stores or stalls.</p>

<p>- Support 50% of the cost of renting stores and stalls selling safe farming products, specifically: + Stores and stalls in wards of towns and cities, the support level shall not exceed VND 5 million/month/01 store or stall; support period shall not exceed 12 months from the date of selling; +Stores, stalls in the remaining areas (communes, townships), the support level must not exceed VND 3 million / month / store or stall; the support period is no more than 12 months from the date of selling.</p>	<p>- Support maximum 10 stores, stalls/district, town or city; - For renting of stores with minimum area of 25 m2/store; For renting stalls in markets, facilities, factories...with minimum area of 12 m2/stall; - Having lease contract of stores, stalls, stalls and stable business activities for 02 years or more; People’s Committees of District where stores and stalls located shall provide support for producers to invest in new construction, purchase or lease of shops and stalls.</p>
<p>Support to purchase plant varieties, livestock and aquaculture species: Producers who implement new projects or expand agricultural product development which is consistent with the advantage of the province shall be provided financial supports for the purchase of plant seeds, livestock and aquaculture species according to the detail in Appendix III which is attached with Resolution No.45/2016/NQ-HDND dated December 07th of 2016 of the Provincial People’s Council.</p>	<p>- Producers participating in the project must reach the minimum guaranteed scale in accordance with Appendix II attached to this Decision and be entitled to the maximum number of supports per unit of area in the period stipulated in clause d, paragraph 2, article 1, Resolution No. 45/2016 / NQ-HDND dated December 7th of 2016 of Provincial People’s Council (number of support is determined as per unit area, not per producer in the implementation phase of the policy);</p>

<p>Support for forestry production development: (Support in afforestation of large timber for business purpose):</p> <p>Producers are supported maximum 02 times in the whole period, only support in the second time when the expanded area is at least equal to 50% of the first planting area; The support level shall not exceed VND 15 million/ha in communes, villages, with special difficulties or border communes according to current regulations; the support level does not exceed VND 10 million/ha in the remaining areas.</p>	<ul style="list-style-type: none"> - Commitment to comply with the production process issued by the competent authority; for plant, animal and fishery species that have not yet been issued production process, the agency in charge of project formulation shall have to gather the agreement of the Department of Agriculture and Rural Development on the process and technical application level before getting approval and project implementation. - Having commitment to a stable production process for at least 2 years; Particularly for forestry production, it is a commitment not to early exploit the plants which do not meet criterias for plantation of large timber forestry.
<p>Support for buying agricultural materials for organic agriculture production:</p> <p>Manufacturers will be provided with one time support of 50% cost of purchase agricultural materials for production projects, including organic fertilizers, biological products and plant protection drugs with biological origin. The support level does not exceed VND 50 million/project.</p>	<ul style="list-style-type: none"> - Producers participating in the project must reach the minimum area scale as provided in Appendix II attached to this Decision; - To comply with the production process and technical guidance on organic production of agricultural production issued by the competent authority; - Committed to apply organic farming processes for minimum of 2 years.

Support for the development of cooperative alliance, cooperatives, cooperative groups, fisheries unions and safe agricultural production facilities.

<p>After being established, agricultural cooperatives, agricultural cooperatives alliance, fisheries unions will receive support one time of no more than VND 25 million. Support content: cost of researching, building regulations, business and production plan, registration procedures, organizing of conference on establishment, buying office equipment.</p>	<ul style="list-style-type: none"> - Being granted a business license or a decision of a competent authority; - Operate at least 06 months since the business registration certificate or decision of the competent authority.
<p>For producing, processing, preserving and trading establishment of agricultural, forestry, aquatic products which are granted food safety certificate by competent agencies, they shall receive one-time allowance of VND 10 million.</p>	<ul style="list-style-type: none"> -To be granted certificates of eligibility of establishments ensuring food hygiene and safety; -Stable operation at least 06 months since the certificate was issued.
<p>For establishments after being granted VietGAP product certificates, VietGAHP shall be provided with one-time investment support to meet the requirements of VietGap and VietGAHP at VND 50 million/establishment.</p>	<ul style="list-style-type: none"> - Being granted the certificate of VietGAP, VietGAHP; - Stable operation at least 06 months since the certificate was issued. - Confirmation of the People's Committee at commune level where production activities are carried out on the implementation of investment in infrastructure construction to meet VietGAP and VietGAHP requirements. - Commitment to operate at least 2 years since granting of certificate.

Interest rate support: The project is consistent with provincial advantages (in accordance with the master plan for agricultural production), the producers are entitled to the interest rate support in Resolution No. 232/2015 / NQ-HDND dated December 12th, 2015 of the Provincial People's Council promulgating policies to support interest rate for investment in agricultural production and trading in Quang Ninh province period 2016 - 2020.

- To comply with the provision of the Decision No. 4204/2015/QD-UBND dated December 24th, 2015 of the Provincial People's Committee promulgating policies to provide interest rate support for loans to invest in developing production and trading of agricultural products in Quang Ninh province during period 2016-2020; Decision No. 102/2017/QD-UBND dated January 10th, 2017 of the Provincial People's Committee for amending and supplementing some contents of Decision No. 4204/2015/QD-UBND dated December 24th, 2015 by the Provincial People's Committee. The issuance of policies in providing interest rate support for loans to invest in developing agricultural production and trading in Quang Ninh province in the period 2016-2020 and amendment, supplement documents (if any);
- Producers implement projects funded directly from the state budget, if they borrow capital from commercial banks for investment in production development, they still enjoy the interest rate support for projects according to this decision.

Investment support for science and technology development:

<p>- For producers in centralized production areas applying new and advanced technologies to successful production, they shall be provided with 100% financial support for the purchase of guidances, sample, analyze cost as part of the cost of technology transfer; 50% support for hiring experts. The support level shall not exceed 50% of the transfer price of a technology and must not exceed VND 1,000 million/project.</p>	<p>- People's Committees at District-level shall identify new, advanced and effective technologies in localities and approved projects;</p>
<p>Support to complete the production process, technological equipment and production line of products under the Program of One commune one product on the list approved by the provincial People's Committee when implementing in special communes, villages, border communes, communes with special difficult conditions in coastal and island communes according to current regulations, the support level shall not exceed 70% of the total approved project funding; The support level shall not exceed 60% of the total approved project budget. Support level is not exceeding VND 1,000 million/project.</p>	<p>- To be evaluated and approved by the specialized science and technology council at district-level for the performance of projects at average level or more; The result has to be recognized by the People's Committee at District-level.</p>
<p>For products which have not been supported to build a collective brand, the brand certification associated with name of location: one-time support of 100% for cost of designing brand elements, packaging, Corporation Identify Program, registration of code number, barcode, making records for establishment of trademark right and printing, but no more than VND 50 million for a product.</p>	<p>- Having contracts and design of trademark, package, printing and identification card approved by competent authorities; - Having successfully registered the bar code number; -The Intellectual Property Office issues a certificate of protection of a collective mark or a certificate attached to a place.</p>

Trade promotion support:

- Producers shall be entitled to support expenses for participation in fairs and exhibitions, which shall comply with the provisions in Clause 1, Article 6 of the Finance Ministry's Circular No. 171/2014/TT-BTC of November 14th, 2014 guiding Financial support from the state budget to implement the national trade promotion program and current regulations; Support procedures as provided for in this Circular and additional guidelines.

In addition to the support level in Item 1, Article 6 of Circular No. 171/2014/TT-BTC dated November 14th of 2014 by the Ministry of Finance, the producers shall be partially support for participation in fairs and exhibitions, specifically:

+ The support level shall not exceed VND 10 million/person/ time for fairs and exhibitions organized in the province.

+ The support level shall not exceed VND 20 million/person/time for fairs and exhibitions organized outside the province.

+ The support level shall not exceed VND 40 million/producer/time for fairs and exhibitions organized abroad. Manufacturers can only be supported maximum one time per year when participating in fairs and exhibitions overseas and when approved by the Chairman of the provincial People's Committee.

The agency is assigned as focal point to organize trade fairs or delegation team shall summary demand, report to the competent agencies for approval the lists of producers participating in fairs and exhibitions.

- Producing and trading products which is consistent with provincial or local advantages;

- Permitted by competent authorities to participate in fairs and exhibitions; Particularly for producers participating in overseas fairs and exhibitions, the approval of the Chairman of the provincial People's Committee must be obtained;

- Having a certificate from the organizer of the fair or exhibition that the producer participates in the fair or exhibition.

VII. AGRICULTURAL HIGH-TECH PARK

(To comply with Decision No. 3262/2013/QĐ-UBND dated November 28th, 2013 by Quang Ninh People's Committee on application of incentive policies and support to investment in Agricultural high tech parks in Quang Ninh province)

I. INCENTIVES ON LAND RENTING

1. Exemption of land rent fee and water surface rent fee

(Section dd, Clause 1, Article 19 Decree 46/2014/ND-CP dated May 15th, 2014)

Land used for building public works of the public service providers; land used for building research establishments of the science and technology enterprises if these relevant conditions (if any) are satisfied such as: land used for building laboratories, technology incubators and business incubators, experimental establishments and experimental production establishments.



2. Exemption or reduction of land use fee (Article 5 Decree No. 57/2018/ND-CP dated April 17th, 2018)

An enterprise that has an agriculture project (which is eligible for either special investment incentives or investment incentives, or is an encouraged agriculture project) shall have a land area allocated by the Government or be permitted to change the use purpose of an existing land area for building house for workers as prescribed in Article 55 of the Law on land and exempted from payment of fees for changing land use purpose and the land levy of that land area after change of use purpose.

3. Exemption of land and water surface rent (Article 6 Decree No.57/2018/ND-CP dated April 17th, 2018)

- An enterprise that has an agriculture project (which is eligible for either special investment incentives or investment incentives, or is an encouraged agriculture project) shall have a land area allocated by the Government or be permitted to change the use purpose of an

existing land area for building house for workers as prescribed in Article 55 of the Law on land and exempted from payment of fees for changing land use purpose and the land levy of that land area after change of use purpose.

- If an enterprise that has an agriculture project eligible for investment incentives or an encouraged agriculture project leases land and/or water surface from the Government, land rental and/or water surface rental shall be calculated according to preferential land prices announced by the Provincial-level People's Committee and fixed for at least 05 years.

- An enterprise that has an agriculture project eligible for special investment incentives shall be exempted from payment of land rental and/or water surface rental from the date on which it has land and/or water surface leased by the Government.

- An enterprise that has an agriculture project eligible for investment incentives shall be exempted from payment of land rental and/or water surface rental for the first fifteen years from the date on which it has land and/or water surface leased by the Government and shall have 50% of land rental and/or water surface rental reduced in subsequent 07 years.

- An enterprise that has an encouraged agriculture project shall be exempted from payment of land rental and/or water surface rental for the first eleven years from the date on which it has land and/or water surface leased by the Government and shall have 50% of land rental and/or water surface rental reduced in subsequent 05 years.

- An enterprise that has an agriculture project (which is eligible for either special investment incentives or investment incentives, or is an encouraged agriculture project) and has land leased by the Government to build house for workers or to use for non-farm purposes (construction of warehouse, workshop, drying ground, road or planting of trees), or changes the use purpose of an existing land area to serve the purposes specified in this Clause, shall be exempted from payment of land rental.

- A new small and medium-sized agricultural enterprise shall be exempted from payment of land rental and/or water surface rental for the first five years from the date on which the project officially starts its operation and shall have 50% of land rental and/or water surface rental reduced in subsequent 10 years.



4. Reduction of land and water surface rent (Article 20 Decree No.46/2014/ND-CP dated May 15th, 2014)

A rent for the land or water surface leased to serve the purposes of agricultural production, forestry, aquaculture and salt making shall be reduced by a corresponding rate if less than 40% of its yield is damaged by disaster or conflagration; exempted if 40% or more of its yield is damaged in such year.



II. INCENTIVES ON TAX

1. Agricultural high tech enterprises is entitled to the highest incentives by law on corporate income tax, Law on value added tax, Law on import - export duty (Clause 2, Article 19, Law on high technology).
2. Income of enterprise from performance of new investment project in the field of High-tech agriculture, Scientific research and technological development, high-tech incubation, high tech enterprises incubation, is entitle to incentives of corporate income tax as followings: Incentive tax rate of 10% within 15 year and tax exemption for 4 years, reduction of 50% of tax payable for the next 9 years (Clause 1 Article 15 and Clause 1 Article 16 Decree 218/2013/ND-CP).

III. INCENTIVES ON CREDITS

- Investment projects in the field of high-tech agriculture, complying with Vietnam Development Bank's regulations on loans, are given priority to get loans with preferential interest rates from Vietnam Development Bank, Quang Ninh branch and enjoy free loans advisory services, free risk prevention information when applying for financial loans from Viet Nam Development Bank-Quang Ninh branch.
- Investors is supported loan interest to invest in manufacture, commercial operations, service in the fields of agriculture, forestry, aquaculture.



VIII. INCENTIVE POLICIES TO ENCOURAGE SOCIALIZATION OF SOME FIELDS IN QUANG NINH PROVINCE

(Resolution no. 208/2015/NQ-HDND dated July 15th, 2015 by the People's Council of Quang Ninh province)

1. Technical utilities support: To support with the provisions of water, electricity and construction of linking road to the project area.

2. Special incentive policies:

- Site clearance support: To support 100% site clearance expense for the project area under the plan approved by the authorities.

- Credit incentive policies:

+ Support level: Maximum level is the difference between the interest rate for commercial loans and the credit interest rate of State, credit incentives account on actual loan amount, (not exceeding to 6% / year/actual loan amount).

+ Duration time for preferential credit: maximum 05 years, from the day of beginning loan under the credit agreement with commercial banks.

+ Credit limit with preferential interest rate: loan amount should account for not more than 50% total investment capital of the project.

+ The preferential interest rate will be adjusted in accordance with the reality by Quang Ninh People's Committee.

Investment project in the above fields in the mountainous areas, boundary, islands of Quang Ninh province (not be the area facing with socio-economic difficulties) may enjoy a part of incentives depending on the specific circumstances, which is decided by Quang Ninh People's Committee and the provincial People's Council.



IX. INCENTIVE POLICIES ON INVESTMENT IN INDUSTRIAL PARKS, ECONOMIC ZONES IN QUANG NINH PROVINCE

(Decision No.2895/2015/QĐ-UBND dated September 30th, 2015 by Quang Ninh People's Committee on regulations of incentive policies on investment in industrial parks, economic zones in Quang Ninh province)

1. For investment projects of industrial zones' infrastructure construction and business.

a) Incentives on land rent:

Annual unit price shall be determined by a certain percentage multiplied (x) with the local land price (of which the percentage is not less than 0,5%). The local land price is announced annually by Quang Ninh People's Committee and being kept stable for five (05) years from the beginning year of renting land period.

Where the local land price stipulated by the provincial People's Committee is not close to the actual market price of land use right transfer in normal conditions, the provincial People's Committee shall base on the actual land use right transfer price on the market to determine the appropriate price.

b) Policy on building residential and resettlement areas

- Investors of infrastructure



construction in Industrial Zones shall be approved by the Provincial authority to receive more land for investment in construction of resettlement housing, apartment for workers and experts working in the industrial zones, basing on approved construction plan. In case of non approved construction plan, investors shall be proposed and may choose suitable locations for the construction of Industrial Park's infrastructure.

- Investment projects of industrial zones' infrastructure construction within an area of 100 hectares or more are subject to priority in

investing projects of construction of residential or urban areas and other infrastructure outside industrial zones. The projects have an equivalent area from 30% to 50% of industrial zones' area (those investors must meet the requirements of the current law on real estate business and the provisions of the Provincial People's Committee on the conditions selecting investors to perform their urban infrastructure projects in Quang Ninh province).

c) Policy on support for site clearance:

Investors of Industrial Zones are subject to the provincial budget support in the advance form of 30% of the cost of compensation, site clearance and resettlement. The payments shall be approved by the competent authorities. Those investors of Industrial Zones are only pre-paid the above support budget when they have done at least 50% of the payments under the approved plan.

d) Support for building wastewater treatment system in industrial zones: After building wastewater treatment system, investors of industrial park will be supported by the province

with 30% of total investment for their wastewater treatment systems in each Industrial Zone, but not exceeding VND 30 billion.

e) Other incentives: Investor of Industrial Zones are provided with free information on construction planning and cadastral maps to implement their projects.

2. For Investors of Secondary Investment Projects

a) Employment and training support:

-The new projects or expansion projects in industrial zones will be supported by the province in terms of short-term vocational training cost for workers in and outside the province who will work in industrial zones for two (02) years since the approval of the investment Certificate. The funding for the vocational training will be transferred to vocational training institutions.

-The support for short-term training costs for an initial vocational training period which is less than three (03) months will be 50% of minimum wage/month. For vocational training time from 03 months to less than

1 year (occupational elementary level), the support will account for 50% of the common minimum salary/month and not more than three (03) times of the minimum wage/training course.

b) Supporting trade and investment

promotion: Enterprises in Industrial Zones which are approved by the Provincial People's Committees to participate in the investment promotion conferences organized by the province authority will be supported in terms of trade promotion and investment costs as follows:

- A support of 50% of booth rental costs and expenses directly related to national and international fairs is provided. The support must not exceed 20 million/1 time/1 year/1 enterprise
- A support of 50% of travel expenses for a business owner to join the trade and investment promotion program in the province

c) Supporting science and technology

activities: A support for the application of advanced management systems, establishment of industrial property rights, technology-equipment fairs and brand exhibitions ... is stipulated in Decision No. 3799/2010/QĐ-UBND dated December 15th, 2010 by the

Provincial People's Committee on a number of regulations on financial mechanisms to encourage and support organizations and individuals carrying out scientific and technological activities in the province of Quang Ninh.

d) Supporting (Funding) the costs for Announcement of Establishment of new Company and product advertisements on Quang Ninh Electronic Portal and the website of Quang Ninh Economic Zone Management Board.

- Secondary Enterprises are exempted from Announcement of Establishment of new Company, and additional announcement on their lines of business under the provisions of the Enterprise Law published on Quang Ninh Electronic Portal and the website of the Economic Zone Management Committee of Quang Ninh.
- Those businesses who advertise their products on Quang Ninh Electronic Portal and the website of the Economic Zone Management Committee of Quang Ninh will be supported with the reduction of 15% of the total amount paid for those advertising contracts.

REFERENCE INFORMATION

I. LAND RENTS IN INDUSTRIAL ZONES

No	Names of Industrial Parks	Unit Price
1	VIET HUNG INDUSTRIAL PARK	
1.1	Land rental (10% VAT not included)	USD 52/1m ²
1.2	Infrastructure expenditure	USD 0.28/1m ² /1 year
2	DONG MAI INDUSTRIAL PARK	
2.1	Infrastructure leasing price	USD 60/1m ²
2.2	Infrastructure using expenditure	USD 0.5/1m ² /1 year
3	HAI YEN INDUSTRIAL ZONE	
3.1	Infrastructure leasing price	USD 60/1 m ²
3.2	Infrastructure using expenditure	USD 0.5/1m ² /1 year



II. ELECTRICITY AND WATER PRICES, TRANSPORTATION COSTS AND MINIMUM WAGE

1. ELECTRICITY PRICE

Based on Decision No. 4459/QĐ- BCT dated November 30th, 2017 approved by Ministry of Industry and Commerce on regulations on electricity price.

Based on Circulation No. 16/2014/TT-BCT dated May 29th, 2014 approved by Ministry of Industry and Commerce on implementation of electricity price.

The regulations on the price come into effect from December 01st, 2017, announced by Ministry of Industry and Trade:

No.	LIST	ELECTRICITY PRICE (KWH)
Wholesale electricity price for Industrial Zones		
Wholesale prices at a voltage of 110 KV (110kV/35-22-10-6 kV)		
Total installed Capacity MBA > 100 MVA		
1	Normal hours	1,380
1.1	Off-peak hours	860
1.2	Peak hours	2,515
Total installed Capacity MBA from 50 MVA to 100 MVA		
2	Normal hours	1,374
2.1	Off-peak hours	833
2.2	Peak hours	2,503
Total installed Capacity MBA <50 MVA		
3	Normal hours	1,367
3.1	Off-peak hours	830
3.2	Peak hours	2,487



No.	LIST	ELECTRICITY PRICE (VND/ KWH)
Retail electricity price for mass production		
Voltage of 110 kV or higher		
1	Normal hours	1.434
1.1	Off-peak hours	884
1.2	Peak hours	2.570
Voltage from 22 Kv to under 110 Kv		
2	Normal hours	1.452
2.1	Off-peak hours	918
2.2	Peak hours	2.673
Voltage from 6 Kv to under 22 Kv		
3	Normal hours	1.503
3.1	Off-peak hours	953
3.2	Peak hours	2.759
Voltage under 6 Kv		
4	Normal hours	1.572
4.1	Off-peak hours	1.004
4.2	Peak hours	2.862

2. WATER PRICE

Pursuant to Decision 3102/QĐ – UBND dated October 16th, 2015 approved by the Quang Ninh Provincial People’s Committee on the water price plan and water tariff of Quang Ninh Fresh Water Limited Company

USING PURPOSE	PRICE WITHOUT VALUE ADDED TAX (VAT) (VND/M3)	PRICE INCLUDING VALUE ADDED TAX (VAT) (VND/M3)
Manufacturing activities	12,200	12,810
Services, tourism, construction	16,900	17,745
Water to supply for ship	23,000	24,150

3. MINIMUM WAGES

Pursuant to Decree No. 141/2017/ND-CP dated December 07th, 2017 by the Government on stipulating the minimum wage for employees who work under the contract of employment as follows:

No.	LOCATION	MINIMUM WAGE (APPLIED FROM JANUARY 01ST,2017)
01	Ha Long City	VND 3,530,000/ month
02	Mong Cai City	
03	Uong Bi City	
04	Cam Pha City	
05	Hoanh Bo District	VND 3,090,000 / month
06	Dong Trieu District	
07	Quang Yen District	
08	Districts: Ba Che, Binh Lieu, Tien Yen, Hai Ha, Van Don, Dam Ha, Co To	VND 2,760,000/ month

