



DOING BUSINESS IN VIETNAM

VIETNAM TRADE OFFICE IN SINGAPORE (VTO)

VIETNAM-SINGAPORE TRADE VOLUME RECORDED A CLEAR UPTURN IN 2025.

Throughout 2025, bilateral trade recorded a clear upturn, with both exports and imports growing at positive rates in every month compared to the same period in 2024. Notably, October and December 2025 stood out, when Singapore’s imports from Vietnam increased by 109.3% and 113.6% respectively (i.e., more than doubled) compared to the corresponding months of 2024.

For the year as a whole, Vietnam continued to maintain its position as Singapore’s 10th largest trading partner, with total bilateral trade reaching nearly SGD 40 billion, up 26.2% year on year. Of this total, Singapore’s exports to Vietnam amounted to SGD 26.8 billion, an increase of 16.1%, while Singapore’s imports from Vietnam reached SGD 13.1 billion, rising sharply by 53.2%.

(Source: MTI)

FEBRUARY 2026

Focus

- Vietnam business update and news regulations
- Vietnam Energy Focus
- Workshops and trade events
- Special report and commentary
- Vietnam’s agriculture: A transition from a social safety pillar to a launchpad for development . 3
- The first billion dollars LNG power plant project cluster. 8
- The "Vietnam International Sourcing 2026" (VIS). 10
- Vietnam’s economy poised for a breakthrough as double digit growth looms from 2026 12

GENERAL SECRETARY TO LAM HOLDS TELEPHONE CONVERSATION WITH SINGAPOREAN PRIME MINISTER

In the afternoon of January 30, at the Party Central Headquarters, General Secretary of the Communist Party of Vietnam To Lam held a telephone conversation with the Secretary-General of the People's Action Party and Prime Minister of Singapore, Lawrence

VIETNAM BUSINESS UPDATE AND NEWS REGULATIONS

GENERAL SECRETARY TO LAM HOLDS TELEPHONE CONVERSA- TION WITH SINGAPOREAN PRIME MINISTER

On the afternoon of January 30, at the Party Central Headquarters, General Secretary of the Communist Party of Vietnam To Lam held a telephone conversation with the Secretary-General of the People's Action Party and Prime Minister of Singapore, Lawrence Wong.

On behalf of the Central Committee of the Communist Party of Vietnam, the General Secretary thanked the PAP Party and Secretary-General Lawrence Wong personally for sending congratulatory messages to the Congress and to individual Vietnamese leaders.

PAP Secretary-General and Prime Minister Lawrence Wong congratulated the success of the 14th National Congress of the Communist Party of Vietnam and congratulated General Secretary To Lam on his re-election as General Secretary by the Central Committee for the 14th term.

PAP Secretary-General and Prime Minister Lawrence Wong expressed strong agreement with the assessments and proposals of General Secretary To Lam, affirming that Singapore values its relationship with Vietnam and is ready to implement the agreed-upon cooperation contents; emphasizing the desire to strengthen high-level exchanges, economic cooperation, defense and security cooperation, and other fields, contributing to regional peace, stability, and

development.

Secretary-General and Prime Minister Lawrence Wong also stated that Singapore will increase the total number of VSIP industrial parks in Vietnam to 30 by 2026, commemorating the 30th anniversary of this successful project's presence in Vietnam. He also expressed his firm belief that, with the determination and efforts of the leaders and people of both countries, the Vietnam-Singapore Comprehensive Strategic Partnership will continue to develop strongly and more substantively in the future, for the benefit of both countries, and for peace, cooperation, and development in the region and the world.

(Source: Vtnews)

SINGAPORE BELIEVES IN VIETNAM'S STRONG GROWTH POTENTIAL

On the afternoon of February 10th Prime Minister Pham Minh Chinh held a phone call with Singaporean Prime Minister Lawrence Wong to further promote and deepen the comprehensive strategic partnership between Vietnam and Singapore.

Prime Minister Pham Minh Chinh put forward several proposals for cooperation between the two countries, including: continuing to prioritize the expansion and upgrading of the Vietnam-Singapore Industrial Parks (VSIP) network to the second generation, which will not only be industrial parks but also integrate services, high technology,

and eco-cities; and striving to reach 30 VSIPs by 2026, marking the 30th anniversary of this successful model in Vietnam.

At the same time, the Prime Minister highly appreciated the continued positive growth in bilateral trade turnover in 2025, increasing by 12% compared to 2024, and requested Singapore to continue increasing imports of agricultural products; effectively implement the memorandum of cooperation on rice trade, ensuring food security.

The Prime Minister shared with the Prime Minister of Singapore the decision to build an International Financial Center in Ho Chi Minh City and Da Nang . He proposed that the two countries strengthen cooperation in the construction and development of the International Financial Center, in the spirit of substantive cooperation, mutual benefit, leveraging each other's strengths, linking and complementing each other, contributing to attracting resources and promoting the overall development of the ASEAN region.

The Prime Minister requested Singapore's support in exchanging experiences and providing advice to the Vietnamese Government. The two countries will strengthen cooperation in the development of financial and banking infrastructure, especially digital infrastructure, payment systems, cross-border payments, digital identity, and cybersecurity; promote the connectivity of the financial ecosystem; and encourage Singaporean banks, investment funds, and fintech companies to expand investment and long-term operations in Vietnam.

Singapore Prime Minister Lawrence Wong stated that Singapore believes in Vietnam's

strong growth potential and affirmed its commitment to further expand investment in Vietnam, including increasing the number of Vietnam-Singapore industrial parks.

In strong agreement with Prime Minister Pham Minh Chinh, the Singaporean Prime Minister emphasized several areas of cooperation that the two countries need to continue promoting.

Congratulating Vietnam on the establishment of the International Financial Centre, the Singaporean Prime Minister stated that the development of the centre relies not only on infrastructure but also on perfecting institutions and the legal framework. He affirmed that Singapore continues to be a reliable partner, supporting and assisting Vietnam in developing the International Financial Centre effectively.

(Source: VNA)

VIETNAM'S AGRICULTURE: A TRANSITION FROM A SOCIAL SAFETY PILLAR TO A LAUNCHPAD FOR DEVELOPMENT

Beyond record-breaking export figures, 2025 also marked a strong transformation of Vietnam's agriculture.

In 2025, fruit and vegetable export turnover surpassed 8.5 billion USD for the first time, rising by nearly 20 percent thanks to deep processing strategies and market opening.

While continuing to play the role of a "pillar" supporting the economy during difficult times, agriculture has also risen to become a growth driver, proactively creating a "launchpad" for economic development in line with the objectives set by the Party and the State.

The year 2025 was also marked by severe natural disasters, yet Viet Nam’s agricultural sector demonstrated remarkable resilience, with value-added growth across the entire sector reaching about 3.78 percent.

According to Minister of Agriculture and Environment Tran Duc Thang, to contribute to achieving double-digit economic growth in the 2026–2030 period, the agricultural sector aims to maintain an average growth rate of around 3.5 percent per year over the next five years. The focus is on ensuring national food security and striving toward the target of 100 billion USD in agricultural, forestry and fishery export turnover.

In reality, the Documents of the 14th National Party Congress elevated strategic thinking, identifying agriculture not only as a social safety “pillar” but also as a national competitive advantage. A new development philosophy has been shaped around three pillars:

First, a transition from clean production to a circular economy, reducing emissions and integrating multiple values. A typical example is the success of the “one million hectares of high-quality, low-emission rice” model, which has been widely implemented in the Mekong Delta.

Second, rural development is no longer merely about concrete infrastructure, but about creating a civilized living space, digital connectivity, and preserving cultural identity so that rural areas become “livable” places that attract high-quality human resources.

Third, the “intellectualisation” of farmers. The new generation of farmers must be digi-

tal farmers, “agricultural entrepreneurs” who master data, technology and markets, rather than merely “relying on the weather and the land”.

(Source: baoquocte)

MANY MAJOR COMPANIES HAVE COMMITTED TO INVESTING IN DATA INFRASTRUCTURE IN HO CHI MINH CITY.

Ho Chi Minh City G42, FPT, and Viet Thai Group have committed to investing billions of USD in developing a super-scale data center, data infrastructure linked to green energy, and the digital finance and digital asset sectors.

Strategic cooperation agreements were signed at the Conference on Investment Promotion in Digital Technology Infrastructure, Big Data Centers, and International Finance Centers, organized by the Ho Chi Minh City People's Committee on the evening of February 8th. The event was attended by leaders of the City People's Committee, representatives from the Ministry of Science and Technology, departments and agencies, as well as ambassadors, international organizations, and leaders of many major technology and finance corporations.

According to the Ho Chi Minh City People's Committee, the conference is an important step in concretizing the vision of building the city into a smart, modern urban area and an international financial center, based on digital infrastructure, hyperscale data centers, artificial intelligence, and cloud computing.

The city recognizes that data infrastructure

not only serves digital transformation but is also a prerequisite for attracting international financial institutions, fintech companies, and global technology corporations.

Alongside this is the requirement to develop green energy infrastructure, ensuring sustainable operation for industrial parks and high-tech zones.

At the conference, G42 Group (UAE), a global technology company, and a consortium of domestic investors including FPT and Viet Thai Group signed a long-term framework agreement to develop a super-scale data center infrastructure in Vietnam.

According to the agreement, the parties plan to jointly invest in, build, and operate internationally standardized data centers located in Vietnam, serving as a platform for providing AI and cloud computing services to the public sector, domestic businesses, and international partners. The project aims to support large-scale AI applications, meeting the growing demand for processing and storing data volumes in the digital economy.

G42 currently possesses the capability to deploy global AI infrastructure, having built large-scale computing clusters to serve national and regional AI needs. Collaboration with Vietnamese businesses is expected to help Vietnam participate more deeply in the global digital infrastructure value chain, gradually becoming an important destination for data and AI in the region.

The collaboration, with a total projected

investment of billions of USD, focuses on data infrastructure, AI, and cloud computing with sovereign data, and is considered one of the largest digital infrastructure projects ever in Ho Chi Minh City.

In addition to the mega-scale data center, the Ho Chi Minh City Department of Science and Technology and the VinaCapital - FPT - Viet Thai consortium signed a Memorandum of Understanding on cooperation in developing a large-scale data center associated with an innovation - technology complex in Ho Chi Minh City.

Ho Chi Minh City and a group of investors have agreed to jointly build a strategic digital infrastructure, aiming to transform the city into a regional data, artificial intelligence, and digital technology hub.

The investor group will organize and implement the project, attracting technology corporations and businesses in the fields of AI, semiconductors, data, and research and development. The city will provide support in terms of policies, administrative procedures, suitable land, and a stable power supply.

In another agreement, the Ho Chi Minh City High-Tech Park Management Board signed a deal with VinaCapital to promote data infrastructure projects combined with green energy solutions. This is a direction aimed at meeting the sustainable operation requirements of next-generation data centers – a sector that consumes a lot of energy and is subject to many environmental standards from international investors.

(Source: Vnexpress)

Milestones in the VNese semiconductor industry over the past three years.

From outsourcing design, Vietnam's semiconductor industry has made breakthrough strides, most notably with the opening of two factories in the first month of 2026.

With a history of nearly 50 years, the semiconductor industry in Vietnam has mostly experienced quiet development, even almost disappearing at times. The domestic market has several dozen semiconductor companies, but the majority are foreign-owned.

However, over the past three years, along with the issuance of the Semiconductor Industry Development Strategy, several breakthroughs have been announced, including the commencement of construction of an advanced manufacturing and testing-packaging plant, laying the groundwork for semiconductor chips developed by Vietnamese engineers.

(Source: Vnexpress)

VIETNAM EASES IMPORT RESTRICTION ON USED SEMICONDUCTOR EQUIPMENT

The Ministry of Science and Technology has issued a circular expanding the conditions for allowing businesses to import machinery and equipment for semiconductor production that are less than 20 years old.

Circular 30/2025 issued by the Ministry of Science and Technology provides numerous guidelines for importing used production lines and equipment specifically for the semiconductor industry and research and development of digital technology products.

According to this circular, businesses importing used machinery and equipment for semiconductor production are now allowed a maximum age of 20 years, double the previous regulation. Meanwhile, training and research institutions are not subject to any equipment age restrictions.

Mr. Nguyen Anh Tuan, representative of the Department of Information Technology Industry, explained that raising the age limit for used equipment was decided after the Ministry of Science and Technology conducted a field survey and consulted with semiconductor technology corporations and domestic businesses with needs. "The 20-year limit is considered appropriate for current needs and technological levels," Mr. Tuan said.

Regulations regarding the import of used equipment and machinery also differentiate between production and training purposes. Machinery and equipment used for training and research are not subject to age criteria when imported. However, criteria regarding efficiency and fuel and energy consumption levels still apply.

The administrative procedures for importing used production lines and equipment have also shifted from pre-inspection to post-inspection. When importing, businesses and organizations only need to provide documents and a written commitment to meet the criteria for customs authorities to consider for clearance.

Alongside the easing of conditions, the regulatory agency emphasized that there will be penalties for violations. Businesses that import equipment for purposes other than

intended, such as declaring it for research but using it in production, or providing inaccurate information, may be forced to re-export all equipment and face additional penalties.

The policy of easing restrictions on the import of used technology equipment is taking place against the backdrop of positive developments in Vietnam's semiconductor industry. In mid-January, Viettel commenced construction of its first chip factory using the 32nm process in the Hoa Lac High-Tech Park, with trial production expected to begin in 2028. By the end of the month, FPT opened a chip packaging and testing plant in Bac Ninh, expected to be operational this year.

Speaking at the Ministry of Science and Technology's regular press conference on January 29th, Deputy Minister Bui Hoang Phuong stated that Vietnam has gradually closed the semiconductor industry value chain with Vietnamese-owned design companies, chip manufacturing plants, and packaging and testing facilities.

According to the Deputy Minister, semiconductors are a strategic technology, of "particular importance" to the high-tech industry. "These are the first building blocks for laying the foundation to master semiconductor technology," he said.

(Source: Vnexpress)

VIETTEL GROUP OPENS REPRESENTATIVE OFFICE IN SINGAPORE

On February 4th, in Singapore, the Vietnam Military Telecommunications Group (Viettel) inaugurated its representative office in the country.

The opening ceremony was attended by Lieutenant General Hoang Xuan Chien, Standing Member of the Central Military Commission, Deputy Minister of National Defence; Vietnamese Ambassador to Singapore Tran Phuoc Anh, along with numerous representatives from the Singapore Ministry of Defence, Singaporean corporations and companies, and foreign companies in the country.

Speaking at the ceremony, Lieutenant General Hoang Xuan Chien emphasized that over the years, the friendly relations and comprehensive strategic partnership between Vietnam and Singapore have been continuously strengthened and developed extensively, especially in the fields of economics, defense and security, science and technology, and digital transformation.

The opening ceremony of Viettel's representative office in Singapore is a vivid testament to the substantive and effective development of this excellent relationship, contributing to the concretization of cooperation commitments between the two countries and the two Ministries of Defense.

At the inauguration ceremony, representatives of Viettel and its partners signed seven Memorandums of Understanding, creating a solid foundation for Viettel and the relevant parties to implement coordinated activities in the coming period. These efforts aim toward practical, sustainable, and in-depth technology and economic projects in Singapore in particular, and across ASEAN and the world in general.

(Source: VNA)

VIETNAM ENERGY FOCUS

VIETNAM WILL BEGIN OPERATING ITS FIRST BILLION DOLLAR LNG POWER PLANT PROJECT FROM EARLY 2026

In Dong Nai province, the Nhon Trach 3 and 4 LNG power plant project cluster, with a total investment of \$1.4 billion, will begin commercial operation from January 1, 2026.

On the morning of December 14th, the Nhon Trach 3 and 4 LNG power plants were inaugurated. This is the first cluster of gas-fired power projects in Vietnam using imported LNG, invested by Vietnam Oil and Gas Power Corporation (PV Power).

Prime Minister Pham Minh Chinh said that the first LNG power plant complex to be put into operation is "a model, an important piece of the puzzle, demonstrating the spirit of overcoming the sun and rain" in ensuring national energy security in the new phase.

This is the first power project in Vietnam to successfully secure international loans (over \$1 billion) without a government guarantee. The implementation process faced numerous challenges due to the lack of a specific mechanism for LNG power generation, obstacles in negotiating power purchase agreements (PPAs), and environmental commitments.

The Nhon Trach 3 and 4 project cluster has a total investment of US\$1.4 billion, supplying over 9 billion kWh per year (according to design capacity). Both plants are important links in the Thi Vai - Nhon Trach LNG chain, supplementing a crucial base power source

for the southern region.

In the context of Vietnam's development in many strategic breakthrough technology fields such as building a national large data center, green and digital transformation, and semiconductor technology, Prime Minister Pham Minh Chinh requested the rational and diversified development of clean energy sources. He reiterated the fact that rapidly and sustainably developing countries all possess modern, green energy infrastructure, so "the electricity sector must be one step ahead."

According to the revised Power Development Plan VIII, Vietnam needs to invest in nearly 37,500 MW of gas-fired power, of which 60% will be LNG-fired power. However, most projects are facing difficulties in negotiating output off-take ratios to ensure cash flow for investors, and calculating long-term fuel quantities and prices.

To achieve the goal, the Prime Minister requested ministries and agencies to review and remove procedural bottlenecks, especially to finalize policies for the operation of LNG power plants and the supply chain for LNG power generation. Regarding businesses, he suggested planning and negotiating early with partners on importing immediate LNG shipments to reduce price risks, lower input costs, and increase project efficiency

(Source: Vnexpress)

VINGROUP AIMS TO GENERATE 1 MILLION CARBON CREDITS THROUGH USERS SWITCHING FROM GASOLINE TO ELECTRIC VEHICLES

Vingroup plans to generate 1 million carbon credits in 5 years, with the goal of selling 2 million vehicles by 2029, and 85% of those being convertible gasoline vehicles.

This information was shared by a Vingroup representative at a community consultation meeting on the carbon credit project on February 10th. This project is registered under the GS4GG Gold Standard.

A carbon credit is a tradable permit or certificate that grants the holder the right to emit one ton of CO₂ or other greenhouse gases.

To calculate the potential for emission reduction, they developed two emission scenarios: one for gasoline-powered vehicles (before the project) and one for electric vehicles (after the project), based on an assumed mileage of 12,000 km per year per vehicle. The projected sales volume by 2029 is 2 million vehicles. Of these, 85% are converted gasoline-powered motorcycles, and 10% are converted from cars, bicycles, or walking.

Emission reduction is calculated as the difference between the emissions of gasoline and electric vehicles (including grid emissions) over the same distance traveled. In this reduction, end users include individuals converting gasoline to electric vehicles, delivery drivers, and businesses electrifying their vehicles.

Mr. Tran Ky Anh, Vingroup's carbon credit

transaction manager, said the project is expected to generate 1 million carbon credits between 2025 and 2029. This project can be extended twice, with a maximum term of up to 15 years.

The generated carbon credits will be traded domestically according to the regulations of the carbon exchange or internationally. The mechanism for domestic carbon trading was issued last month. Regarding the international market, the draft decree on carbon credit trading has been submitted to the Government for approval by the Ministry of Agriculture and Environment.

The handling of discarded batteries is a major concern in the electric vehicle credit project. Ms. Le Song Ha, representative of the project's consulting unit, said that environmental and social protection is also one of the project's principles according to the Gold Standard. Regarding the manufacturer's recovery and recycling obligation (EPR), VinFast - Vingroup's electric vehicle manufacturer - has complied with current regulations for batteries and tires.

Regarding discarded batteries, they have strategically partnered with Li-Cycle of Canada and BatX Energies – an Indian startup – to recycle and recover lithium, cobalt, and nickel from batteries after their lifespan. They expect this collaboration to establish a closed-loop value chain, contributing to the circular economy, reducing reliance on mining, and minimizing environmental impact.

(Source: Vnexpress)

WORKSHOPS AND TRADE EVENTS

INVITATION TO ATTEND VIETNAM INTERNATIONAL SOURCING FAIR – VIETNAM INTERNATIONAL SOURCING 2026

The Ministry of Industry and Trade of Vietnam in collaboration with ADPEX cordially invites Singaporean businesses to attend the "Vietnam International Sourcing 2026" (VIS), according to the following contents:

- **Time:** 03-05 September 2026 (3 days)
- **Venue:** Saigon Exhibition and Convention Center (SECC), 799 Nguyen Van Linh Street, Tan Phu Ward, District 7, Ho Chi Minh City, Vietnam

In 2025, VIS has recorded extremely impressive numbers:

- (i) 450 purchasing delegations from 60 countries and territories have come to Vietnam to source goods. Delegates come from both traditional markets such as the United States, the European Union, Japan and South Korea, as well as potential emerging regions such as the Middle East, Latin America and Eastern European countries.
- (ii) More than 400 Vietnamese enterprises with 12,000 products exhibited on an area of 10,000m², including agricultural products, beverages and processed foods, as well as industrial consumer goods such as textiles, footwear, wood products, furniture, packaging and supporting industries.
- (iii) More than 3,000 B2B meetings arranged by the organizers, along with about 5,000 informal B2B meetings at booths, showed the strong attraction of the event and affirmed the trust and support of the domestic and foreign

business community.

This year, VIS is expected to surpass the scale of the previous year's event, gathering more than 600 Vietnamese manufacturers/exporters with 12,000 products eligible for export in the following fields: Food and Beverages; household appliances; Lifestyle & Personal Care; Export Supply Chain Exhibition.

The Organizing Committee aims to facilitate and promote connections between foreign retail distribution channels, importers and domestic manufacturing and exporting enterprises. Participants include Vietnamese industry associations, manufacturing and exporting enterprises, international retail and distribution groups (Acon, Amazon, Central Retail, Carrefour, Coppel, Decathlon, MegaMarket, Walmart...), foreign enterprises supplying machinery, equipment, raw materials manufactured in Vietnam, and supply chain service providers (including logistics, banking and insurance companies). Register today to receive offers from the organizers.

Please visit the website of the event in <https://www.vietnamsourcingexpo.vn/en/>;

or Contact the Vietnam Trade Office in Singapore via *the following contact information* :

Address: No. 10 Leedon Park, S267887

Email: Sg@moit.gov.vn;

QuynhLT@moit.gov.vn;

Mobile (Whatsapp/Viber):
+65 89075885 (Ms. Quynh)

(*Source: Vntradesg.org*)

SCG POSTS STABLE BUSINESS STABLE PERFORMANCE IN VIỆT NAM IN 2025

Thai conglomerate SCG reported a stable performance in Việt Nam in 2025, posting total sales of US\$1.7 billion, up 1 per cent from a year earlier, the company said this week, as it pressed ahead with long-term investments despite a challenging business environment.

A key development during the year was the resumption of operations at the Long Sơn Petrochemicals (LSP) complex in August, a move SCG said would strengthen its industrial footprint in the country.

SCG operates 28 subsidiaries in Việt Nam and contributed more than \$31.5 million to the State budget in 2025, underscoring its long-term commitment to the market, according to the company.

“Our 2025 performance reflects SCG’s ability to remain resilient in a challenging environment, while staying committed to Việt Nam’s sustainable growth,” Kulachet Dharachandra, SCG’s country director in Việt Nam, said in a statement. He added that the group was focusing on environmental, social and governance-driven operations and partnerships to support long-term competitiveness and economic development.

Kulachet Dharachandra, country director of SCG in Việt Nam, said: “Our 2025 performance reflects SCG’s ability to stay resilient in a challenging environment, while remaining firmly committed to Việt Nam’s sustainable growth. By focusing on ESG-driven operations and working closely with our partners, we are building a stronger foundation for long-term competitiveness

while creating real value for the economy, communities and the environment.”

SCG said it has set four strategic priorities for its Việt Nam operations in 2026, focusing on financial discipline, operational efficiency and long-term growth, in line with the group’s broader regional strategy.

The group would intensify financial discipline by maintaining healthy cash flow and exercising tighter control over capital spending, while continuing to cut costs through improved energy efficiency, automation and the adoption of new technologies.

It also aims to strengthen organisational capabilities by advancing its regional optimisation strategy, leveraging synergies between its Thai and Vietnamese operations through shared markets, complementary product portfolios and best practices. The group added that people development would remain a priority, supported by wider use of digital tools, robotics and artificial intelligence to lift productivity.

To reinforce long-term growth, SCG said it would seek to capture market opportunities linked to Việt Nam’s economic growth, with a focus on the \$500 million Ethane Feedstock Enhancement project at the Long Sơn Petrochemicals complex. The project is progressing as planned and is expected to be completed by the end of 2027, the company said.

SCG added that it would continue to assess risks and opportunities to ensure it remains resilient and able to respond quickly to changing business and economic conditions.

(Source: VNS)



VIETNAM TRADE OFFICE IN SINGAPORE (VTO)

10 Leedon Park,
267887, Singapore
Tel: +6586455033

E-mail: sg@moit.gov.vn

Website:

<https://vntradesg.org>

USEFUL LINKS

Ministry of Trade and Industry of Vietnam: <https://moit.gov.vn/web/web-portal-ministry-of-industry-and-trade/home>

Export Opportunities in Vietnam: <http://vietnamexport.com/>

Investment Procedure: <http://fia.mpi.gov.vn/category/115/legal-facts>

Business registration in Vietnam: <https://dangkykinhdoanh.gov.vn/en/Pages/default.aspx>

Database portal of supporting industries in Vietnam: <http://vsi.gov.vn/en/Pages/HomePage.aspx>

Trade Fairs in Vietnam: en.vietrade.gov.vn

VIETNAM'S ECONOMY POISED FOR A BREAKTHROUGH AS DOUBLE DIGIT GROWTH LOOMS FROM 2026

The Government has set an ambitious growth agenda for 2026, targeting a 10% expansion of GDP as it rolled out key tasks and solutions under Resolution No. 01/NQ-CP, aimed at driving economic growth across major sectors and strengthening the foundations of the national economy.

Although the economy recorded an impressive growth rate of 8.02% in 2025, overall efficiency remains modest. If bottlenecks are removed, resources unblocked and potential and advantages fully tapped, Viet Nam could achieve a breakthrough in growth.

Building on the positive momentum of 2025, the high determination of the entire political system, and forecasts that macroeconomic stability will be maintained in 2026 - with major balances ensured and confidence among people and businesses strengthened—Vietnam is well positioned for a growth surge in 2026.

Vietnam's industrial manufacturers aim for double-digit growth in 2026

Entering 2026, Vietnam's industrial manufacturers are accelerating restructuring efforts, expanding markets and managing rising costs as they aim for double-digit growth. At the macro level, Vietnam's industrial sector showed stronger momentum in 2025, laying a foundation for growth in 2026.

Manufacturing and processing expanded 10.5%, continuing to serve as the main driver of economic growth and accounting for about 24.7% of GDP.

Several leading manufacturers continued to play a prominent role. VinFast reported an electric vehicle localisation rate of around 60% and targets 84% by 2026. Hoa Phat Group, Southeast Asia's largest steel producer, boosted crude steel output beyond 10 million tonnes after commissioning its Dung Quat 2 project, up about 25% from 2024. These firms are seen as leading examples under the Politburo's Resolution 79 on developing the state-owned economic sector.

(Source: baoquocte)