



DOING BUSINESS IN VIETNAM

VIETNAM TRADE OFFICE IN SINGAPORE (VTO)

EXPORTS TO SINGAPORE SOAR MORE THAN 184%, GENERATING A TRADE SURPLUS OF OVER USD 5.6 BILLION

During the first five months of 2026, Vietnam continued to maintain its position as Singapore’s 10th largest trading partner, with total bilateral trade reaching SGD 23.3 billion, an increase of 43.4% compared with the same period in 2025. Of this total, Singapore’s exports to Vietnam amounted to SGD 12.3 billion, up 4.8%, while Singapore’s imports from Vietnam reached SGD 11.0 billion, surging 142.9% year-on-year

In May 2026, total bilateral trade between Singapore and Vietnam reached nearly SGD 4.5 billion, representing a 42.1% increase compared with May 2025.

(Source: Vntradesg)

JUNE 2026

Focus

- Vietnam business update and news regulations 1
- Vietnam Energy Focus 3
- Workshops and trade events 3
- Special report and commentary 10
- During the first five months of 2026 Vietnam recorded a trade surplus of over USD 5.6 billion. 1
- QR payment using Vietnamese accounts in Singapore will soon be available. 3
- The "Vietnam International Sourcing 2026" (VIS). 10
- Hanoi teams up with UOB to upgrade FDI quality 12

VIETNAM PROPOSES TO INITIATE GREEN AGRICULTURE TRADE ALLIANCE

As one of the countries exports of agricultural products are the world's leading exporters but are also affected by the climate change, Vietnam determines that the development of agricultural trade must go coupled with environmental protection, ecosystem

VIETNAM BUSINESS UPDATE AND NEWS REGULATIONS

conservation and improving livelihoods for people people.

In that spirit, the Ministry of Agriculture and Environment is developing an initiative Smart and Climate Responsible Agriculture and Forestry Trade Alliance (CSR-AFTA) to present at the COP31 Conference.

The initiative is built on the basis of adherence to commitments and sustainable development objectives of the international community, in line with the orientation of the United Nations Framework Convention on Climate Change (UNFCCC), Diversity Convention Biology (CBD), United Nations Convention to Combat Desertification (UNCCD), Chapter submit the 2030 Agenda for the Sustainable Development Goals (SDGs) and recommendations was presented at the United Nations Summit on the Wage System food.

According to the proposal, CSR-AFTA sets out three key objectives.

Third most: Promote sustainable trade in agricultural and forestry products on the basis of standard the most.

Second: Protecting farmers' livelihoods through encouraging tissues ecological production, circulation and regeneration associated with forest conservation and diversity biological.

Third: Mobilizing green financial resources to develop the sustainable agricultural values. To realize the above goals, the initiative was developed on three strategic pillars.

First pillar: Focus on promoting trade smart and climate-responsible through the development of a set of criteria green for supply chains, development of traceability systems, standards eco-labeling, reducing

technical barriers and creating preferential trade mechanisms for with products that meet environmental protection requirements.

Second pillar: Towards the development of agriculture and forestry sustainable by models that do not cause deforestation, combined agro-forestry expansion, and farming multi-crop conservation and implementation of the Food Forest Program Program). Thereby, people are supported to access regenerative farming technology, climate finance sources and mechanisms for payment for ecosystem services in order to raise high income, improve livelihoods.

Third pillar: Focus on developing financial mechanisms green and equitable, including promoting the carbon credit market, diversity credits biology in the field of agriculture; developing climate insurance for smallholder farmers; issuance of green bonds in the agriculture and forestry sector and mobilization of capital from the International Climate Fund as well as the private sector.

According to the roadmap, in 2026, Vietnam Nam will complete the content of the initiative, collect opinions from ministries, sectors and international partners and at the same time mobilize countries to participate in the co-founding before officially announced CSR-AFTA at COP31 in November 2026.

The MAE said the 31st United Nations Climate Change Conference (COP31) is scheduled to take place in November 2026 in Turkey.

(Source: Vneconomy)

QR PAYMENT USING VIETNAMESE ACCOUNTS IN SINGAPORE WILL SOON BE AVAILABLE.

Vietnamese tourists will be able to make QR payments in Singapore this year, following the rollout of the reverse service in the third quarter.

This information was shared with the press on July 2nd by Mr. Nguyen Dang Hung, Deputy General Director of Vietnam National Payment Corporation (Napas).

This company, in collaboration with Liquid Group (Singapore) and VietinBank, plans to establish a reverse connection this year, allowing Vietnamese citizens to use domestic payment applications to scan QR codes in Singapore and make payments as they would in Vietnam.

Singapore is the sixth country in the world where Napas has deployed cross-border QR code scanning connectivity, after Laos, Cambodia, Thailand, China, and South Korea. The transaction processing mechanism will operate in real time, directly converting between SGD and VND, allowing tourists to pay at shops, restaurants, hotels, and shopping destinations nationwide without using cash or currency exchange.

Following Singapore, according to Mr. Pham Anh Tuan, Director of the Payment Department at the State Bank of Vietnam, Vietnam is also moving towards cashless bilateral payments in Taiwan, India, and Japan.

Napas is a licensed payment intermediary providing financial switching and electronic clearing services in Vietnam. The company's main shareholders are the State Bank of Vietnam and state-owned banks.

Besides Napas, Vietinbank will play a settlement role in cross-border QR payment between Vietnam and Singapore. According to Deputy General Director Tran Cong Quynh Lan, in the initial phase, the bank will prioritize services in areas with a high number of Singaporean tourists visiting for sightseeing and relaxation.

Mr. Quynh Lan also informed that the exchange rate will be in real time, based on market developments. Accordingly, unlike some services with a delay in updating, the cross-border QR payment system will display the exchange rate at the time of transaction. This helps customers know exactly the amount to be paid, how to convert foreign currency, and the total amount recorded when making a transaction, thus being more proactive in their spending.

According to Mr. Pham Anh Tuan, connecting cross-border payments via QR codes between Vietnam and Singapore will bring practical benefits to tourists of both countries. This activity makes transactions faster and more convenient, while contributing to the goal of promoting cashless payments in both Vietnam and Singapore.

According to the Vietnam National Tourism Administration, in the first five months of 2026, the number of international visitors to Vietnam reached 10.6 million, an increase of 14.9% compared to the same period last year and the highest level in many years. Singapore was recognized as one of Vietnam's outstanding tourist markets with positive growth. A survey by Changi Airport showed that three out of five Singaporeans had visited Vietnam, and 95% of those surveyed expressed a desire to return.

(Source: Vnexpress)

VIETNAM'S DOMESTIC CARBON EXCHANGE LAUNCHED

Vietnam officially launched its domestic carbon exchange at the Hanoi Stock Exchange (HNX) on June 29, marking a major step in linking environmental responsibility with economic incentives and advancing the country's green growth agenda.

Speaking at the launch ceremony, HNX Chairman Nguyen Anh Phong said the launch is more than a technical milestone. It creates a mechanism that enables businesses to optimise emission-reduction costs through trading emission quotas and carbon credits, encourages technological innovation, and supports sustainable development while maintaining the principle of not sacrificing the environment for economic growth.

Under the direction of the Vietnam Exchange (VNX) and the State Securities Commission (SSC), the HNX worked closely with the Department of Climate Change under the Ministry of Natural Resources and Environment, the Vietnam Securities Depository and Clearing Corporation (VSDC), and the Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) to establish a legal framework, operational regulations, and the registration, trading, and payment infrastructure for the carbon market.

According to organisers, the IT infrastructure connecting the HNX, the VSDC, the Department of Climate Change, and BIDV has been successfully tested and is operating smoothly. Operational rules and procedures have also been completed. In the initial phase, six securities companies have met eligibility requirements to become

market members, while more than 100 emission facilities included in Vietnam's greenhouse gas quota allocation plan are ready to participate in.

At the event, SSC Chairwoman Vu Thi Chan Phuong stressed that the carbon exchange creates a transparent and fair mechanism for trading greenhouse gas emission quotas and carbon credits. She described it as an economic instrument that encourages enterprises to upgrade technology, improve production efficiency, and reduce emissions.

For the financial sector, she noted, the exchange becomes a new component of Vietnam's green finance ecosystem, opening an additional channel for mobilising and allocating capital to sustainable development projects and helping align domestic capital and environmental markets with international practices.

Notably, to facilitate business participation during the pilot phase through the end of 2028, the Government issued Decree No. 29/2026/ND-CP, stipulating that no fees will be charged to enterprises participating in the domestic carbon exchange.

Representing the operating entities, Chairman of the VNX Members' Council Luong Hai Sinh affirmed their commitment to fully implementing all assigned responsibilities.

Priority will be given to ensuring that the domestic carbon exchange operates safely, stably, smoothly, and securely, with all trading activities conducted openly and transparently in accordance with legal regulations.

(Source: VNA)

VIETNAM, SINGAPORE EYE STRONGER COOPERATION TO BUILD ASEAN HALAL VALUE CHAIN

Vietnam and Singapore have significant opportunities to jointly develop a regional Halal value chain by combining their complementary strengths to help ASEAN expand access to global markets as the multi-trillion-USD Halal economy continues to rapidly grow, speakers said at a business seminar in Singapore on June 27. The Halal Business Seminar 2026 themed “Singapore – Vietnam and Beyond: Building the Regional Halal Value Chain ” was jointly organised by the Vietnam Trade Office in Singapore, Maybank and Dawn Horizon, bringing together policymakers, certification bodies, financial institutions and businesses from across Southeast Asia.

In his opening speech, Vietnamese Ambassador to Singapore Tran Phuoc Anh said the bilateral economic ties between the two countries have continued to grow stronger, with two-way trade reaching nearly 40 billion SGD (30.9 billion USD) in 2025, while Singapore remained the largest foreign investor in Vietnam.

The Halal economy is opening up a new area of cooperation, further fostering the Comprehensive Strategic Partnership between the two countries, he noted. Serving nearly two billion Muslim consumers worldwide, the global Halal market is estimated to exceed 7 trillion USD annually, covering sectors ranging from food and beverages to pharmaceuticals, cosmetics, tourism, logistics, finance and digital services, the diplomat stressed adding that demand for certified Halal products is

also rising steadily across Southeast Asia, the Middle East, Europe, Africa and North America.

The ambassador also revealed that Vietnam will host the Halal Tourism Conference 2026, themed “Vietnam – A new destination for Muslim tourism,” in Khanh Hoa province on July 8-9 to promote the country's Halal tourism potential. Tan Teck Lee, Country Head for Thailand, Malaysia and the Philippines at the Singapore Business Federation (SBF), said Vietnam is emerging as a key regional manufacturing hub and attracting increasing international investment. He noted said the SBF aims to strengthen business connectivity between the two countries and support the development of regional Halal value chains.

Tan identified differences in Halal certification systems across Southeast Asia as a major obstacle. Greater harmonisation or mutual recognition of certification standards, he said, will facilitate regulation, inspection and movement of goods, helping boost regional trade.

Sharing this view, Dewi Suratty, founder and CEO of Dawn Horizon, said Vietnam is well positioned to expand its Halal industry thanks to its government's strong support and the country's strengths in agricultural, seafood and food production.

With food security becoming an increasing priority from the Middle East to Southeast Asia, demand for high-quality raw materials is rising, creating new export opportunities for Vietnam's Halal-certified products.

(Source: VNA)

VIỆT NAM DEFINES COFFEE VALUE, BRAND, CULTURE IN SINGAPORE

The Vietnam Coffee Festival 2026 opened at the Vietnamese Embassy in Singapore on June 26, bringing together producers, importers, distributors and industry associations from both nations, including the Vietnam Coffee-Cocoa Association and the Singapore Coffee Association.

Hosted by the Vietnamese Embassy and the Vietnam Trade Office in Singapore, the event aimed to help Vietnamese coffee companies connect directly with importers, distribution networks and partners in Singapore and globally.

In his address, Vietnam Ambassador to Singapore Trần Phước Anh spotlighted Vietnam's expanding coffee industry and Singapore's important role in the global coffee supply chain. He called for closer bilateral trade cooperation and pledged that the embassy and trade office will continue accompanying Vietnamese firms in their journey to integrate deeply into the world.

“Vietnamese coffee companies can go global by proactively building brand value and showcasing the unique character, quality and added value of their products”, Anh said.

The event’s headline moment came with the signing of memorandum of understanding between TNI King Coffee and the International Business Federation (IBF), signaling broader collaboration between the two sides in particular and between Việt Nam and Singapore in general.

Lê Hoàng Diệp Thảo, founder and CEO of TNI King Coffee and chairwoman

of the Global Coffee Alliance (GCA), said her company set up its Singapore office 18 years ago as the city functions as a global trading hub. The new partnership, she added, fits into a wider strategy to elevate Việt Nam’s standing in the global coffee industry by showcasing the country’s long growing tradition and distinctive coffee culture.

The collaboration was on full display during the festival through a live culinary show. Chef Pung Lu Tin unveiled a new creation “Vietnam Coffee Pork Chop” while guests watched coffee brewing demonstrations, coffee painting and sampled Vietnamese street food favourites, from bánh mì (baguette) and fresh spring rolls to fried rice, fried chicken and tropical fruits.

Brazilian Ambassador to Singapore Luciano Mazza de Andrade expressed strong admiration for the wide range of Vietnamese coffees and brewing methods. He noted that Việt Nam has significant potential to increase its coffee exports to Singapore and expressed hope that the selection available will expand rapidly.

(Source: VNA)

DOMESTIC CARBON EXCHANGE: CREATING A TRANSPARENT AND PUBLIC EMISSION QUOTA AND CREDIT MECHANISM

The launch of a domestic carbon exchange will contribute to perfecting market mechanisms, promoting greenhouse gas emission reduction, and enhancing the competitiveness of businesses. At the same time, it will increase the ability to mobilize resources for green growth, aiming towards the country's sustainable development goals.

The carbon exchange has created a platform for the exchange and trading of carbon credits according to market mechanisms, contributing to the realization of Vietnam's commitment to achieving net-zero emissions by 2050.

Mr. Nguyen Anh Phong, Chairman of the Hanoi Stock Exchange (HNX), said that the opening of the Carbon Exchange is not only a technical step but also a way for businesses to link environmental protection with economic development, ensuring the sustainable development of the nation.

The carbon market, when operated, contributes to supporting businesses in fulfilling their net-zero emission commitments, creating a mechanism for businesses to proactively optimize costs and reduce emissions through carbon quota and credit trading. These efforts aim to realize the goal of environmental protection and sustainable development in accordance with the Party and State's policy, resolutely refusing to sacrifice the environment for economic development.

Chairwoman of the State Securities Commission, Vu Thi Chan Phuong, affirmed: “The inauguration of the Carbon Exchange is not only an important milestone in the process of perfecting the institutional framework for green economic development in Vietnam, but also affirms the Government's determination to build a transparent and efficient market, contributing to supporting businesses in adapting to the new requirements of the international economic integration process.”

Mr. Hoang Minh Tuan, Director of Song Lam Cement Joint Stock Company, one of the ten units participating in the first trading session of the Carbon Exchange, said: "This is both a challenge and an opportunity for businesses purely involved in heavy industrial production such as cement and steel. We still have to adhere to emission targets, but the establishment of the Carbon Exchange gives us an opportunity to transform our control of greenhouse gas emissions, as emission savings will be converted into credit quotas to be listed on the exchange, bringing revenue value to the company."

The launch of the domestic carbon credit exchange is of particular importance. The carbon exchange not only establishes a mechanism for trading greenhouse gas emission quotas and carbon credits in a public and transparent manner, but also contributes to the formation of a market-based carbon pricing mechanism, creating economic incentives for businesses to proactively innovate technology, improve energy efficiency, reduce emissions, and enhance competitiveness.

The Chairman of the State Securities Commission also requested relevant units to strengthen supervision, promptly detect and strictly handle violations of the law, especially acts of manipulation, fraud or exploitation of the market, ensuring a fair trading environment.

(Source: Vneconomy)

VIETNAM ENERGY FOCUS

PRIME MINISTER LE MINH HUNG MEETS WITH THE ROSATOM DIRECTOR GENERAL OF RUSSIA

On the occasion of attending the High-Level Conference marking the 35th anniversary of ASEAN–Russia diplomatic relations in Kazan City, Republic of Tatarstan, Russian Federation, Prime Minister Le Minh Hung held a meeting with A. Likhachev, Director General of the Russian State Atomic Energy Corporation (Rosatom).

Prime Minister Le Minh Hung expressed his sincere appreciation for the cooperation, support, and significant contributions of Rosatom and Russia to the development of Vietnam’s nuclear energy sector over the past 40 years.

The Prime Minister highlighted the important role of the Da Lat Nuclear Research Reactor, which has contributed significantly to socio-economic development through the supply of radioactive isotopes for medical diagnosis and cancer treatment, as well as the training of generations of leading scientists and experts, laying an important foundation for the development of Vietnam’s nuclear energy sector.

As an active member of the International Atomic Energy Agency (IAEA), Vietnam attaches great importance to the peaceful application and development of nuclear energy. In this regard, cooperation with Russia and the implementation of the Ninh Thuan 1 Nuclear Power Plant Project remain among Vietnam’s top priorities.

The Prime Minister requested Rosatom and the Russian side to continue supporting Vietnam in extending the operation of the Da Lat Nuclear Research Reactor during the transition period; supporting the implementation of the Nuclear Science and Technology Center project in Dong Nai; strengthening human resource training cooperation; promoting equipment localization; optimizing investment costs; and closely coordinating to promptly address challenges arising during project implementation.

Rosatom Director General A. Likhachev thanked Prime Minister Le Minh Hung for the meeting and welcomed the Prime Minister’s first visit to Russia, affirming that the visit holds important significance for the Vietnam–Russia Comprehensive Strategic Partnership.

Considering cooperation with Vietnam one of Rosatom’s top priorities, Mr. Likhachev briefed the Prime Minister on the Ninh Thuan 1 Nuclear Power Plant Project. He emphasized that the signing of the Agreement on the construction of the plant marks a historic milestone in Vietnam–Russia cooperation. Rosatom is currently working closely with Vietnamese partners to advance the project.

Rosatom’s Director General affirmed the corporation’s readiness to support Vietnam in developing the nuclear industry, establishing a modern nuclear science center, promoting the peaceful use of nuclear energy, and training high-quality nuclear experts.

He stated that Rosatom is a leading global nuclear energy corporation with a long-standing history of cooperation with working with Vietnamese partners to effectively implement agreed projects, while exploring new promising areas of cooperation.

Rosatom's Director General affirmed the corporation's readiness to support Vietnam in developing the nuclear industry, establishing a modern nuclear science center, promoting the peaceful use of nuclear energy, and training high-quality nuclear experts.

According to Mr. Likhachev, Rosatom and Vietnamese partners still have significant potential for cooperation in areas such as renewable energy, high technology, logistics, and shipbuilding for the Arctic region. He expressed his hope that both sides will continue discussions to further promote future cooperation opportunities./.

(Source: Vnenergy)

CA MAU STARTS TWO WIND POWER PROJECTS WORTH NEARLY 5.4 TRILLION VND.

On June 30th, the groundbreaking ceremony for the Dong Hai 13 Wind Power Plant Project (100MW) and the Dong Hai 3 Wind Power Plant Project (Phase 1, 50MW) took place in Long Dien commune, Ca Mau province, to celebrate the first anniversary of the merger of Ca Mau province. Attending the ceremony were leaders of Ca Mau province, representatives from various departments, agencies, and localities, as well as representatives of the investors: Dien Hai Bac Lieu Energy Joint Stock Company and Thuan Dien Dong Hai Renewable Energy

Joint Stock Company.

The Dong Hai 13 wind power plant project, with a capacity of 100MW, located in Long Dien and Dong Hai communes, is invested by Dien Hai Bac Lieu Energy Joint Stock Company. It produces electricity from renewable energy (wind power) with 20 turbines on an area of over 30 hectares, with an investment capital of nearly 3,620 billion VND; The Dong Hai 3 wind power plant project, with a capacity of 50MW, located in Ganh Hao commune, is invested by Thuan Dien Dong Hai Renewable Energy Joint Stock Company. It produces electricity from renewable energy (wind power) with 10 turbines on an area of 17 hectares, with an investment capital of over 1,750 billion VND.

These two projects, with a total capacity of 150MW and a total investment of over 5.377 billion VND, will, upon completion, supplement the national power grid with clean energy, contributing to energy security, promoting local socio-economic development, attracting investment, developing infrastructure, creating jobs, and improving people's lives.

For the period 2026-2030, Ca Mau province aims for an average annual electricity production growth rate of over 10.4%. The province focuses on developing renewable energy sources such as wind and solar power, while also investing in improving electricity transmission infrastructure. Once operational, these wind power plants will supplement the national grid with clean electricity, create jobs, increase budget revenue, and contribute to socio-economic development in the locality.

WORKSHOPS AND TRADE EVENTS

INVITATION TO ATTEND VIETNAM INTERNATIONAL SOURCING FAIR – VIETNAM INTERNATIONAL SOURCING 2026

The Ministry of Industry and Trade of Vietnam in collaboration with ADPEX cordially invites Singaporean businesses to attend the "Vietnam International Sourcing 2026" (VIS), according to the following contents:

- **Time:** 03-05 September 2026 (3 days)
- **Venue:** Saigon Exhibition and Convention Center (SECC), 799 Nguyen Van Linh Street, Tan Phu Ward, District 7, Ho Chi Minh City, Vietnam

In 2025, VIS has recorded extremely impressive numbers:

(i) 450 purchasing delegations from 60 countries and territories have come to Vietnam to source goods. Delegates come from both traditional markets such as the United States, the European Union, Japan and South Korea, as well as potential emerging regions such as the Middle East, Latin America and Eastern European countries.

(ii) More than 400 Vietnamese enterprises with 12,000 products exhibited on an area of 10,000m², including agricultural products, beverages and processed foods, as well as industrial consumer goods such as textiles, footwear, wood products, furniture, packaging and supporting industries.

(iii) More than 3,000 B2B meetings arranged by the organizers, along with about 5,000 informal B2B meetings at booths, showed the strong attraction of the event and affirmed the trust and support of the domestic and foreign

business community.

This year, VIS is expected to surpass the scale of the previous year's event, gathering more than 600 Vietnamese manufacturers/exporters with 12,000 products eligible for export in the following fields: Food and Beverages; household appliances; Lifestyle & Personal Care; Export Supply Chain Exhibition.

The Organizing Committee aims to facilitate and promote connections between foreign retail distribution channels, importers and domestic manufacturing and exporting enterprises. Participants include Vietnamese industry associations, manufacturing and exporting enterprises, international retail and distribution groups (Acon, Amazon, Central Retail, Carrefour, Coppel, Decathlon, MegaMarket, Walmart...), foreign enterprises supplying machinery, equipment, raw materials manufactured in Vietnam, and supply chain service providers (including logistics, banking and insurance companies). Register today to receive offers from the organizers.

Please visit the website of the event in <https://www.vietnamsourcingexpo.vn/en/>;

or Contact the Vietnam Trade Office in Singapore via the following contact:

Address: *No.10 Leedon Park, S267887*

Email: *Sg@moit.gov.vn*

QuynhLT@moit.gov.vn;

Mobile (Whatsapp/Viber): *+6589075885 (Ms. Quynh)*

(Source: Vntradesg)

HANOI ANNOUNCES 276 PRIORITY INVESTMENT PROJECTS

On June 29, the Hanoi Capital Master Plan Announcement and Investment Promotion Conference 2026 took place. The city pledged to strengthen governance reforms and create a transparent, stable and predictable investment environment to support sustainable, long-term business growth.

Chairman of Hanoi People's Committee Vu Dai Thang said the capital now possesses the strategic vision, institutional framework and development momentum needed to enter a new phase of growth. Vietnam is entering a new era of development, backed by major national reforms in institutions, science and technology, innovation, digital transformation, private-sector development, foreign investment, education, healthcare and international integration.

The chairman described the conference as the starting point for the Capital Master Plan, which establishes a development vision spanning the next century while creating new opportunities for urban expansion and economic growth.

The plan is supported by several key policy milestones, including Politburo Resolution No.02-NQ/TW outlining strategic, long-term development and goals for Hanoi, and the Capital Law 2026, which takes effect on July 1.

The new law grants Hanoi broader decentralisation powers and introduces special policy mechanisms designed to accelerate development. The city is also implementing central government resolutions on innovation, digital transformation, private-sector development, foreign investment and

high-quality workers.

The chairman said a master plan can only succeed if it is translated into concrete projects and measurable outcomes. "What investors are looking for today is the vision of the master plan, as well as the foundations Hanoi has prepared to turn that vision into reality," he said.

(Source: Vninvestment)

HA NOI TO START CONSTRUCTION ON FIVE KEY METRO LINES

The concurrent start of the five urban rail lines marks a new phase in the capital's strategy for transport infrastructure development and restructuring of its urban space.

The five metro lines due to start on June 22 are expected to become backbone transport corridors, steering urban development towards a polycentric, multi-directional model. In addition to easing traffic pressure, the urban rail lines will expand development space, promote the formation of new urban areas and refurbish existing districts.

Although the city previously developed lines individually, it is now moving to coordinate investment across multiple routes, aiming to complete a high-capacity public transport network in a shorter time frame.

This is also the first time Ha Noi has launched an urban rail investment programme on such a large scale, laying the foundation for a modern, integrated and interoperable transport system.

Under the capital's master plan for 2021–2030, Ha Noi authorities intend to develop 18 urban rail lines with a total length of approximately 979km.

(Source: Vnexpress)



VIETNAM TRADE OFFICE IN SINGAPORE (VTO)

10 Leedon Park,
267887, Singapore
Tel: +6586455033

E-mail: sg@moit.gov.vn

Website:

<https://vntradesg.org>

USEFUL LINKS

Ministry of Trade and Industry of Vietnam: <https://moit.gov.vn/web/web-portal-ministry-of-industry-and-trade/home>

Export Opportunities in Vietnam: <http://vietnamexport.com/>

Investment Procedure: <http://fia.mpi.gov.vn/category/115/legal-facts>

Business registration in Vietnam: <https://dangkykinhdoanh.gov.vn/en/Pages/default.aspx>

Database portal of supporting industries in Vietnam: <http://vsi.gov.vn/en/Pages/HomePage.aspx>

Trade Fairs in Vietnam: en.vietrade.gov.vn

HANOI TEAMS UP WITH UOB TO UPGRADE FDI QUALITY

A new agreement between UOB Vietnam and Hanoi Department of Finance aims to channel high-grade foreign investment into priority sectors, while also opening regional doors for local enterprises.

The MoU, signed on 25 June, establishes a cooperation framework to facilitate foreign direct investment (FDI) aligned with the capital's development strategy. UOB Vietnam and the Hanoi Department of Finance will jointly target projects in high technology, digitalisation, green growth, sustainability, new energy, semiconductors, finance, construction and infrastructure. The pact also provides advisory support for Vietnamese companies seeking to integrate into global supply chains and expand into Singapore and other international markets.

Under the deal, UOB Vietnam will work with Hanoi Department of Finance on investment promotion activities, including conferences, seminars and investment matching programmes, to enhance information exchange, strengthen business

connectivity and facilitate investors' access to opportunities in Hanoi. Both parties will also maintain regular engagement to support the effective implementation of the cooperation.

UOB is among the most active foreign banks supporting FDI into Vietnam, particularly from Singapore, China and the wider ASEAN region. In 2013, the bank established a dedicated FDI Advisory Unit in Vietnam as part of its network of 11 advisory centres across Asia.

Since 2020, the unit has supported more than 400 companies with approximately \$7 billion in projected investments, helping to create over 60,000 job opportunities. In 2024, UOB Vietnam further strengthened its commitment by signing an MoU with the Ho Chi Minh City Investment and Trade Promotion Centre to facilitate high-quality FDI into Ho Chi Minh City and the southern region, while supporting Vietnamese enterprises in expanding regionally and globally.

(Source: Vninvestment)