DOING BUSINESS IN VIETNAM

VIETNAM TRADE OFFICE IN SINGAPORE (VTO)

IN THE FIRST SIX MONTHS OF 2026, VIETNAM MAINTAINED ITS POSITION AS SINGAPORE'S 10TH-LARGEST TRADING PARTNER

In the first six months of 2026, Vietnam continued to maintain its position as Singapore's 10th-largest trading partner, with total bilateral trade reaching SGD 27.9 billion, up 43.1% compared with the same period in 2025. Of this: Singapore's exports to Vietnam amounted to SGD 14.8 billion, an increase of 6.3%. Singapore's imports from Vietnam reached SGD 13.0 billion, surging 136.2%.

In bilateral trade with Vietnam during the first half of 2026, when including goods imported for re-export, Singapore recorded a trade surplus with Vietnam of SGD 1.7 billion, according to Singapore's statistics.

(Source: Vntradesg)

JULY 2026

Focus

- Vietnam business update and news regulations
- Vietnam Energy Focus
- Workshops and trade events
- Special report and commentary

VIETNAM MAINTAINED ITS POSITION AS THE FIFTH-LARGEST SEAFOOD SUPPLIER TO SINGAPORE

According to statistics from ACRA of Singapore, as previously noted, Singapore's imports of seafood products (HS03) from Vietnam reached SGD 60.8 million in the first six months of 2026, representing a 6.3% increase compared with the same period in 2025. Vietnam accounted for 10.2% of Singapore's total seafood import market, maintaining its position as the fifth-largest seafood supplier to Singapore, following Malaysia, Indonesia, Japan, and China.

Chilled/Frozen Fish Fillets and Fish Meat (HS 0304) continued to be the largest seafood import category from Vietnam. In the first half of 2026, imports in this category totaled nearly SGD 16 million, up 14% year-on-year, accounting for 29.5% of the market. This also remains the seafood category in which Vietnamese products continue to hold a leading position in the Singapore market.

During the first six months of 2026, only two Vietnamese seafood categories recorded a decline in import value into Singapore compared with the same period in 2025: Molluscs, whether or not processed or preserved (HS 0307) and Aquatic Invertebrates, whether or not processed or preserved, excluding crustaceans and molluscs (HS 0308). All other seafood categories posted positive growth, including two categories with significant market shares in Singapore: Live Fish (HS 0301) and Dried, Salted or Smoked Fish, and Fish Fit for Human Consumption (HS 0305).

(Source: Vntradesg)

VIET NAM INTRODUCES SPECIAL MECHANISMS TO STRENGTHEN ANTI-MONEY LAUNDERING FRAMEWORK

Resolution No. 66.23/2026/NQ-CP, issued on July 24, amends and supplements a number of provisions of the 2022 Law on Anti-Money Laundering and related guiding documents regarding the identification of beneficial ownership, customer due diligence, transparency of legal arrangements, risk-based customer classification, and the frequency of updating customer information.

Under the resolution, reporting entities shall be required to collect additional customer information in specified cases. For customers participating in trust arrangements or similar legal structures, reporting entities must obtain information on all parties performing roles equivalent to those in trust arrangements.

In the life insurance sector, reporting entities must collect beneficiary information once beneficiaries are designated by the policyholder or the insured.

The resolution also strengthens transparency requirements for legal arrangements. Trustees and persons performing equivalent roles are required to collect, update and maintain information on all relevant parties and retain such information for at least five years after they cease participating in the legal arrangement.

The resolution takes effect on July 24, 2026, and remains valid until February 28, 2027, or until the amended legal documents take effect, whichever comes first.

(Source: Baochinhphu)

VIETNAM, SINGAPORE LAUNCH CROSS-BORDER QR PAYMENT SERVICE

Vietnam and Singapore officially launched a cross-border QR code payment service on July 2, marking a new step in digital payment connectivity as tourism and trade between the two countries continue to expand.

The new service links the payment infrastructures of Vietnam's National Payment Corporation (NAPAS) and Singapore-based Liquid Group. Users in Singapore can now make payments by scanning VietQRGlobal codes through participating mobile payment applications within Liquid Group's ecosystem at shops, restaurants, hotels and retail outlets across Vietnam.

Transactions are processed in real time, with automatic conversion between the Singapore dollar (SGD) and the Vietnamese dong (VND).

During the initial rollout, the service is expected to reach around five million users through Liquid Group's partner network in Singapore, with further expansion planned as the ecosystem continues to grow.

According to the Vietnam National Authority of Tourism, Vietnam welcomed nearly 10.6 million international visitors during the first five months of 2026, up 25.5 percent from the same period last year. Singapore was among the fastest-growing markets, with more than 178,000 arrivals, a 28.5 percent increase. In the opposite direction, Singapore received more than 123,000 visitors from Vietnam over the same period.

A survey by Changi Airport Group found that three in five Singaporeans have visited Vietnam, while 95 percent of respondents expressed a desire to return. Singaporean travellers are also among the highest-spending visitors and are increasingly inclined to use cashless payment methods.

Aiming to build a cross-border payment ecosystem connecting multiple countries.

With the successful deployment of connectivity with Singapore, NAPAS has expanded its cross-border QR payment network to a sixth country and its fourth market in the ASEAN region.

As the national retail payment infrastructure provider, NAPAS continuously invests in developing a modern and secure payment infrastructure that meets international technical and operational standards, creating a foundation for connecting with banks, payment intermediaries, and international partners to effectively deploy cross-border payment services.

On the partner side, Liquid Group, a Singapore-based fintech company specializing in cross-border digital payment solutions, is a key participant in Singapore's SGQR+ initiative. Through its RoamQR network, Liquid Group connects payment applications, payment organizations, and national QR payment networks across the Asia-Pacific region. Through RoamQR™, users of payment applications in Singapore can make payments at VietQRGlobal acceptance points in Vietnam using their familiar applications, providing a seamless, secure, and convenient cross-border payment experience.

(Source: Vneconomy)

HANOI UNIVERSITY OF SCIENCE AND TECHNOLOGY CONNECTS WITH SINGAPORE'S SEMICONDUCTOR ECOSYSTEM RESOURCES.

This morning (July 23rd), Hanoi University of Science and Technology and the Singapore Semiconductor Industry Association (SSIA) signed a MOU on human resource development and promoting cooperation between the university and businesses in the semiconductor sector.

The signing of the MOU between Hanoi University of Science and Technology and the Singapore Semiconductor Industry Association is an important first step in realizing cooperation programs between the two sides.

The meeting was attended by representatives from Hanoi University of Science and Technology, SSIA leaders, and many reputable businesses in the Singapore semiconductor ecosystem such as Infineon Technologies Asia Pacific, Marvell Technology Vietnam, Curve Semiconductors, ELH Tech, Palomar Technologies, and Innowave.

In his welcoming remarks, Associate Professor Ta Hai Tung, Vice Director of Hanoi University of Science and Technology, emphasized that 2026 marks the 70th anniversary of the university's establishment and development. In the new phase of its development strategy, semiconductor technology is identified as one of the priority areas, aligning with Vietnam's semiconductor industry development orientation.

Appreciating Singapore's position in this field, Associate Professor Ta Hai Tung expressed his desire for both sides to strengthen cooperation to expand research and training opportunities, and especially to create conditions for Hanoi University of Science and Technology students to access the international labor market. The Vice Rector of the University affirmed: "In the international cooperation network, Singapore has always been one of the important partners of Hanoi University of Science and Technology."

Thanking the university for the warm welcome, Mr. Ang Wee Seng - Executive Director of SSIA - expressed the delegation's impression of the scale of training and Vietnam's preparation for the high-tech industry, after the delegation's working visit to Ho Chi Minh City and Hanoi. According to Mr. Ang Wee Seng, this delegation included not only semiconductor manufacturing companies but also many companies providing solutions and supporting technologies, which are the "silent links" that create the strength of Singapore's semiconductor ecosystem.

According to the MOU, Hanoi University of Science and Technology and SSIA will cooperate in developing semiconductor human resources to meet business requirements, promoting internships and training at businesses, connecting job seekers, building training programs based on the actual needs of the industry, organizing training courses and professional workshops, and strengthening exchanges between the university and businesses in the Singapore semiconductor ecosystem.

(Source: hust.edu.vn/

FRUIT AND VEGETABLE EXPORTS SURPASS $1BLN MONTHLY MILESTONE FOR THE FIRST TIME

Vietnam's fruit and vegetable exports in July 2026 reached approximately $1.06 billion, a 38% increase compared to the same period in 2025, marking a milestone that for the first time the product group's monthly export turnover has surpassed the $1 billion threshold, according to the Vietnam Fruit and Vegetable Association (Vinafruit).

For the first seven months of 2026, the product group's cumulative export turnover reached approximately $4.76 billion, representing a 23% year-on-year increase.

These results reflect a strong recovery for the fruit and vegetable sector following a period of volatility. It also underscores the effectiveness of efforts to improve product quality, diversify markets, and better meet the increasingly stringent standards of importing markets.

Durian remains the dominant driver

Durian continues to be the flagship export item, contributing more than 50% of the group's total turnover and serving as a vital engine for its growth.

Domestic durian prices are also showing signs of recovery after a long stagnant period. According to several exporters, prices have risen by approximately VND5,000–7,000 ($0.18 - 0.26)/kg over the past week, depending on the variety. While Vietnamese durian faced intense competition from Thai supply in previous months, Thailand has now concluded its harvest season. Meanwhile, Vietnam is entering its peak season, creating a clear competitive advantage in the global market.

In addition to durian, several other commodities including coconut, mango, banana, passion fruit, and processed products have also recorded positive growth.

Continued market expansion

China remains the largest export market for Vietnamese fruits and vegetables. In the first half of 2026, exports to China reached approximately $2 billion, a 24.7% increase, accounting for 55% of the industry's total export turnover.

Alongside this primary market, high-value markets continue to show positive trends. The United States was the second-largest export market, with turnover reaching $292.1 million in the first half of 2026, an 11.7% increase over the same period last year, accounting for 7.9% of the total export value. The EU ranked third with $214.4 million, a 31.8% increase compared to the previous year, representing 5.8% of the total exports. South Korea held the fourth position with $170.4 million in turnover, up 8.1% year-on-year, representing 4.6% of the total.

Within the EU, the Netherlands is the largest importer of Vietnamese produce, with a turnover of $117 million (up 46.8% and accounting for 54.6% of total exports to the region). Germany followed with $58.4 million (up 47%), while France accounted for 14.7% of the regional share.

(Source: Vneconomy)

OPERATIONAL REGULATIONS FOR IFC ISSUED

The regulations detail financial mechanisms, the selection of investors and contractors, member registration, and coordination protocols between relevant authorities.

Deputy Prime Minister Nguyen Van Thang, Chairman of the Executive Council for the Vietnam International Financial Center (VIFC), has signed Decision No 05/QD-HDDHTTTC issuing the operating regulations for the center, according to a report by the online newspaper of Radio the Voice of Vietnam.

The document outlines the operations of the executive agencies for the VIFC in Ho Chi Minh City (VIFC-HCMC) and Da Nang (VIFC-DN). It also details financial mechanisms, the selection of investors and contractors, member registration, and coordination protocols between relevant authorities.

Under the regulations, the two executive agencies are designated as specific administrative bodies under the respective City People’s Committees. They are tasked with state management and the direct administration of IFC activities within their jurisdictions. Should unforeseen issues arise or disagreements occur between agencies, the executive agency is responsible for summarizing the matter and reporting to the Executive Council for the VIFC or higher competent authorities for a final decision.

The executive agencies are entrusted with several key responsibilities, including investment promotion, international cooperation, and the attraction of financial institutions and high-quality human resources. They are also tasked with developing growth strategies for the local IFC and providing periodic progress reports to the Executive Council and the respective City People’s Committees.

Notably, the executive agencies are authorized to hire domestic and foreign organizations and experts to provide consultancy on legal frameworks, development strategies, investment promotion, technology, member management, and digital infrastructure. Furthermore, they are empowered to establish advisory councils and expert groups to assist in the appraisal, licensing, and management of their respective IFC's operations.

(Source: Vneconomy)

HANOI LAUNCHES PILOT DIGITAL CONSUMPTION INITIATIVE TO PROMOTE TRANSPARENT E-COMMERCE

The program aiming not only to establish an additional online sales channel but also to build a safe, transparent and traceable digital consumption ecosystem under the supervision of the municipal government.

Hanoi has approved a pilot program on digital consumption and e-commerce endorsement, marking a strategic government-led initiative to create a more transparent online shopping environment, thus strengthening consumer protection and improving oversight of the digital marketplace.

The program aims not only to establish an additional online sales channel but also to build a safe, transparent and traceable digital consumption ecosystem under the supervision of the municipal government.

Beyond safeguarding consumers' legitimate rights and interests, the initiative is designed to create a reliable data source to support

State management. Data collected through the platform will help authorities monitor market developments, forecast consumer trends, provide early risk warnings and formulate digital economy policies based on real-world market conditions.

To implement the strategy, Hanoi has set a series of measurable targets for 2028. The city aims to attract 500 participating businesses and organisations to the program while listing 1,000 products on its digital marketplace or linked online platforms.

At least 80% of listed products are expected to carry traceability information or recognised digital identification codes, while all participating businesses will receive guidance on mandatory information disclosure requirements.

(Source: Vneconomy)

VIETNAM'S POTENTIAL TO BECOME A GLOBAL PIONEER IN REAL-WORLD ASSET TOKENIZATION

Given that the global scale of the Real World Asset (RWA) tokenization market remains modest, Vietnam has significant opportunities to anticipate the development wave and attract international capital flows.

Given that the global scale of the RWA tokenization market remains modest, Vietnam has significant opportunities to anticipate the development wave and attract international capital flows.

This outlook was shared by Ms. Nguyen Thi Ngoc Quynh, Vietnam Country Director at Republic, during the recent Vietnam RWA Summit 2026, which was co-organized by the Vietnam Blockchain and Digital Assets Association, the National Cybersecurity Association, and the Vietnam Real Estate Association.

According to Ms. Quynh, excluding stablecoins and tokenized deposits, the total value of tokenized real-world assets is currently only around $30 billion globally. This scale is still very small, equivalent to approximately 15% of the market capitalization of the USDT stablecoin issued by Tether alone.

However, the Republic representative noted that the early stage of the RWA market creates an opening for early participants.

"If Vietnam enters the market at this stage, we will be positioned as pioneers in the development cycle, thereby capturing international capital seeking high-quality RWA assets," she said.

Admittedly, being a frontrunner entails challenges regarding legal frameworks and risk management. Nevertheless, she emphasized that, similar to many previous emerging technology sectors, first-movers often hold a competitive edge in attracting capital and forming robust ecosystems.

From the perspective of domestic businesses, Mr. Tran Viet Thang, Vice Chairman of Lam Dong Investment and Hydraulic Construction JSC, believes that asset tokenization could serve as an effective gateway for capital mobilization in infrastructure - a sector characterized by immense capital requirements but restricted access to financial resources.

Regarding technological capabilities, Mr. Thang noted that Vietnam is already well-positioned to develop international-standard tokenization platforms that ensure transparency and security.

(Source: Vneconomy)

VIETNAM ENERGY FOCUS

NEW REGULATIONS ON OFFSHORE WIND POWER DEVELOPMENT

The Government has promulgated Decree No. 272/2026/ND-CP on detailed implementation of Resolution No. 253/2025/QH15 dated December 11, 2025 of the National Assembly on mechanisms and policies for national energy development during the 2026–2030 period.

The Decree stipulates conditions for enterprises preparing dossiers requesting approval of the investment policy for offshore wind power investment projects supplying electricity to the national power system under the power development plan and expected to commence operation during the 2025–2030 and 2031–2035 periods.

1. An enterprise preparing a dossier requesting approval of the investment policy, concurrently with the approval of the investor for an offshore wind power project supplying electricity to the national power system under the power development plan and expected to commence operation during the 2025–2030 or 2031–2035 period, must satisfy the following conditions:

(a) It must contribute equity capital of no less than 20 percent of the project's total investment capital and provide a lending commitment from a bank, foreign bank branch, or other credit institution for the remaining capital required for the proposed offshore wind power project;

(b) If the enterprise is a foreign investor or a foreign-invested economic organization, it must satisfy the conditions prescribed at Points (c), (d), and (dd), Clause 1, Article 28 of Government Decree No. 58/2025/ND-CP and hold an equity stake of at least 15 percent in the project;

(c) Where the enterprise is a domestic enterprise with no foreign investors as members or shareholders, it must hold an equity stake of at least 5 percent in the project.

2. Whether the investor submitting the dossier requesting approval of the investment policy under Clause 1 above is a consortium of two or more enterprises, the condition specified at Point (a), Clause 1 shall be determined based on the combined financial capacity of all consortium members.

This Decree shall take effect from July 4 this year and remains in force until December 31, 2030./.

VIET NAM RELEASES PRICE FRAMEWORK FOR OFFSHORE WIND POWER

The Ministry of Industry and Trade has approves the electricity generation price framework, applicable to offshore wind power plants in 2025.

Accordingly, the maximum price for offshore wind power plants in Northern Viet Nam shall be VND3,975.1 (US$0.15) per kWh.

The maximum price for offshore wind power plants in Central Viet Nam shall be VND3,078.9 per kWh while the ceiling price in the South shall be VND3,868.5 per kWh

The Government of Viet Nam targets to raise offshore wind power capacity to around 6,000 MW by the end of this decade, and 17,500 MW by 2035.

(Source: Baochinhphu)

VIETNAM NEEDS TENS OF THOUSANDS OF PERSONNEL FOR NUCLEAR ENERGY DEVELOPMENT

The projected Ninh Thuan 1 and Ninh Thuan 2 nuclear power plants alone will require about 3,900 direct operational personnel by 2030, including 670 experts trained at universities abroad.

To achieve its atomic energy and nuclear power development goals by 2035, Vietnam will require tens of thousands of personnel directly and indirectly involved in high-tech, science-intensive sectors.

Speaking at a recent workshop on "Orientation for Training, Capacity Building, and Human Resource Development in Atomic Energy for the 2026 -2035 Period," Director General of the Vietnam Agency for Radiation and Nuclear Safety (VARANS), Dr. Nguyen Hoang Linh, emphasized that workforce development has become increasingly urgent. This follows several resolutions and policies issued by the Party, the National Assembly, and the Government aimed at reviving and implementing the Ninh Thuan Nuclear Power Project.

Under the "Strategy for Development and Application of Atomic Energy for Peaceful Purposes to 2035, with a Vision to 2050," nuclear power is expected to account for approximately 6-8% of the national electricity output. The plan includes four large-scale units and 10-15 Small Modular Reactors (SMRs).

According to Dr. Linh, the projected Ninh Thuan 1 and Ninh Thuan 2 nuclear power plants alone will require about 3,900 direct operational personnel by 2030, including 670 experts trained at universities abroad.

Human resource demand is not limited to plant operations but spans various fields, including state management, regulatory bodies, nuclear safety and security, research and development (R&D), technical support, training, nuclear medicine, radiation technology, radioactive waste management, emergency response, environmental monitoring, industry, and agriculture.

At the workshop, experts focused on assessing the current state of human resources and identifying specific needs for each sector and phase. They also proposed the establishment of competency frameworks, learning outcomes, specialized curricula, and mechanisms to develop a team of lecturers and experts.

One of the key proposed strategies is to concentrate resources on 5-6 core training institutions rather than spreading training across too many facilities. This approach aims to optimize costs and enhance institutional autonomy. Training centers are also encouraged to update their programs in accordance with International Atomic Energy Agency (IAEA) guidelines and develop advanced engineering programs.

Prof. Acad. Nguyen Quoc Sy from the Moscow Power Engineering Institute (MPEI) suggested a "joint faculty" model with foreign partners to create a shared training platform, develop faculty members, and strengthen academic exchange. Furthermore, he stressed the importance of balancing overseas training with building domestic capacity to mitigate the risk of "brain drain."

(Source: Vneconomy)

WORKSHOPS AND TRADE EVENTS

INVITATION TO ATTEND VIETNAM INTERNATIONAL SOURCING FAIR – VIETNAM INTERNATIONAL SOURCING 2026

The Ministry of Industry and Trade of Vietnam in collaboration with ADPEX cordially invites Singaporean businesses to attend the "Vietnam International Sourcing 2026" (VIS), according to the following contents:

- **Time:** 03-05 September 2026 (3 days)
- **Venue:** Saigon Exhibition and Convention Center (SECC), 799 Nguyen Van Linh Street, Tan Phu Ward, District 7, Ho Chi Minh City, Vietnam

In 2025, VIS has recorded extremely impressive numbers:

(i) 450 purchasing delegations from 60 countries and territories have come to Vietnam to source goods. Delegates come from both traditional markets such as the United States, the European Union, Japan and South Korea, as well as potential emerging regions such as the Middle East, Latin America and Eastern European countries. ***(ii)*** More than 400 Vietnamese enterprises with 12,000 products exhibited on an area of 10,000m2, including agricultural products, beverages and processed foods, as well as industrial consumer goods such as textiles, footwear, wood products, furniture, packaging and supporting industries.

(iii) More than 3,000 B2B meetings arranged by the organizers, along with about 5,000 informal B2B meetings at booths, showed the strong attraction of the event and affirmed the trust and support of the domestic and foreign business community.

This year, VIS is expected to surpass the scale of the previous year's event, gathering more than 600 Vietnamese manufacturers/exporters with 12,000 products eligible for export in the following fields: Food and Beverages; household appliances; Lifestyle & Personal Care; Export Supply Chain Exhibition.

The Organizing Committee aims to facilitate and promote connections between foreign retail distribution channels, importers and domestic manufacturing and exporting enterprises. Participants include Vietnamese industry associations, manufacturing and exporting enterprises, international retail and distribution groups (Acon, Amazon, Central Retail, Carrefour, Coppel, Decathlon, MegaMarket, Walmart...), foreign enterprises supplying machinery, equipment, raw materials manufactured in Vietnam, and supply chain service providers (including logistics, banking and insurance companies). Register today to receive offers from the organizers.

Please visit the website of the event in *https://www.vietnamsourcingexpo.vn/en/;*

or Contact the Vietnam Trade Office in Singapore via the following contact:

Address: *No.10 Leedon Park, S267887*
Email: *Sg@moit.gov.vn*

QuynhLT@moit.gov.vn;

Mobile (Whatsapp/Viber): *+6589075885 (Ms. Quynh)*

(Source: Vntradesg)

SHENG SIONG TO PARTICIPATE IN VIETNAM INTERNATIONAL SOURCING 2026: OPPORTUNITIES FOR VNESE RICE AND FROZEN FOODS TO ENTER ONE OF SINGAPORE'S LEADING RETAIL CHAINS

According to the Vietnam Trade Office in Singapore, Singapore's supermarket chain Sheng Siong has officially registered to participate in Vietnam International Sourcing 2026, seeking stable, high-quality suppliers and long-term partnerships with Vietnamese businesses.

As one of Singapore's largest supermarket chains, Sheng Siong operates a nationwide retail network of 80 stores, serving millions of customers annually. The company places strong emphasis on diversifying its sourcing base, with a particular focus on products that meet stringent quality and food safety standards while ensuring reliable supply. At Vietnam International Sourcing 2026, Sheng Siong has expressed particular interest in two product categories: rice and frozen foods.

Strong Demand for Vietnamese Rice

Singapore relies almost entirely on imported rice to meet domestic consumption needs. In 2025, Vietnam exported approximately US$81 million worth of rice to Singapore, accounting for 24.2% of the country's total rice imports and making Vietnam the third-largest rice supplier to the market.

Vietnamese rice products including white rice, fragrant rice, Jasmine rice, ST24, ST25, and glutinous rice are already widely available across Singapore's retail sector. Stable demand and consumers' growing preference for premium-quality rice continue to create significant opportunities for Vietnamese exporters to expand their market share in Singapore.

Frozen Foods Also in High Demand

Frozen food is another key product category that Sheng Siong is actively seeking. The supermarket chain is interested in products such as frozen seafood, frozen vegetables and fruits, frozen ready-to-eat meals, and other convenient frozen food products that align with modern consumer lifestyles.

Vietnam is currently one of the major suppliers of seafood and processed frozen food products to Singapore. In 2025, Vietnam ranked as the third-largest exporter of seafood to Singapore, with export turnover reaching approximately US$125.5 million. Many of these products including shrimp, frozen pangasius fillets, marine fish, squid, and octopus are supplied in frozen form.

In addition, Vietnamese frozen fruits and vegetables, processed foods, and frozen convenience meals are becoming increasingly popular among Singaporean consumers due to their consistent quality, competitive pricing, and compliance with food safety standards.

A Platform for Business Matching

Sheng Siong's participation, together with its clearly identified sourcing demand for rice and frozen food products, presents a valuable opportunity for Vietnamese companies to showcase their capabilities, establish sustainable business partnerships, and increase export turnover in the years ahead.

(Source: Vntradesg)

VIETNAM TRADE OFFICE IN SINGAPORE (VTO)

10 Leedon Park,
267887, Singapore
Tel: +6586455033

E-mail: sg@moit.gov.vn
Website: https:vntradesg.org

USEFUL LINKS

Ministry of Trade and Industry of Vietnam: https://moit.gov.vn/web/web-portal-ministry-of-industry-and-trade/home

Export Opportunities in Vietnam: http://vietnamexport.com/

Investment Procedure: http://fia.mpi.gov.vn/category/115/legal-facts

Business registration in Vietnam: https://dangkykinhdoanh.gov.vn/en/Pages/default.aspx

Database portal of supporting industries in Vietnam: http://vsi.gov.vn/en/Pages/HomePage.aspx

Trade Fairs in Vietnam: en.vietrade.gov.vn

VIET NAM AMONG ASEAN'S FIVE ECONOMIC POWERHOUSES: MALAYSIAN ECONOMIST

Viet Nam is emerging as one of ASEAN's five key economic powerhouses, with growing strengths in export, manufacturing and global supply-chain integration, according to Shan Saeed, Chief Economist at IQI Global Malaysia.

Saeed grouped Malaysia, Indonesia, Thailand, the Philippines and Viet Nam as the region's "Fabulous Five" (MITPV) economies, saying they are well positioned to shape ASEAN's macroeconomic and investment landscape over the next one to two decades.

He noted that the five economies have become increasingly attractive destinations for global capital, with each offering distinct competitive advantages to international investors.

Among them, Viet Nam is standing out as an export-driven economy and a rapidly expanding manufacturing hub. As global supply chains continue to diversify, the country is strengthening its position as one of the world's leading manufacturing and export centers.

According to Saeed, Viet Nam's competitiveness now extends well beyond low labor costs. The country has built strong industrial capacity, enhanced execution capabilities, expanded export competitiveness and become deeply integrated into global production networks.

He highlighted Viet Nam's solid macroeconomic fundamentals, noting that the economy expanded by around 8 percent in 2025. With a trade-to-GDP ratio approaching 170 percent, Viet Nam ranks among the world's most open economies. Annual exports have surpassed US$400 billion, manufacturing contributes about one-quarter of GDP, and foreign direct investment continues to rise as multinational corporations diversify their supply chains.

He cited Samsung's planned US$1.5 billion semiconductor chip testing facility as further evidence of Viet Nam's growing role in the global semiconductor industry, alongside the presence of major investors such as Intel, Amkor and Hana Micron.

(Source: Baochinhphu)